ALL GUJARAT FEDERATION OF TAX CONSULTANTS

2025 - 2026

सा विद्या या विमुक्तये

34th ANNUAL REPORT

2025-2026

ALL GUJARAT FEDERATION OF TAX CONSULTANTS
2025 - 2026
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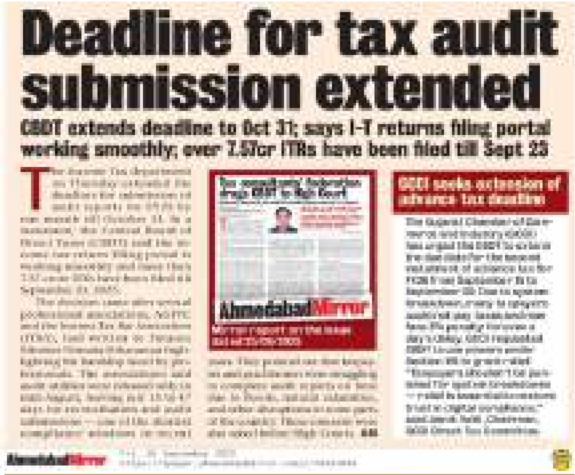
MEDIA GALLERY


Deadline for tax audit submission extended
CBDT extends deadline to Oct 31; says I-T returns filing portal working smoothly; over 7.57cr ITRs have been filed till Sept 23
GCCI seeks extension of advance tax deadline
AhmedabadMirror


All Gujarat Federation of Tax Consultants Announces New Leadership for 2025-26


ઓલ ગુજરાત ફેડરેશન ઓફ ટેક્સ કન્સલ્ટન્ટ્સ તેમજ ઈન્કટેક્સ બાર એસોસિયેશનના સંયુક્ત ઉપક્રમે આયોજિત ટેક્સ કોન્ક્લેવ ૨૦૨૬નું ઉદ્ઘાટન કરાયું


ઓલ ગુજરાત ફેડરેશન ઓફ ટેક્સ કન્સલ્ટન્ટ્સે વર્ષ ૨૦૨૫-૨૬ માટે નવાં હોદ્દેદારોની કરી નિમણૂંક

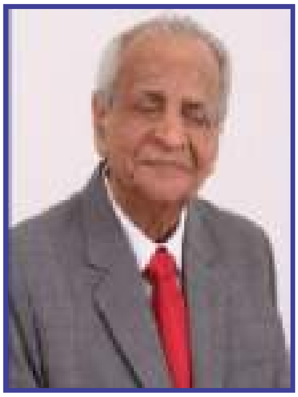

CityLife
Date : 07.06.2025 Page : 04


Tax consultants' federation drags CBDT to High Court

GOVERNING BODY FOR THE YEAR 2025-26

OFFICE BEARERS

ADV. ASHUTOSH THAKKAR
President



Late CA ASHWIN SHAH
President Emeritus

ADV. RAMESH TRIVEDI
Senior Vice President

CA (Dr.) VISHVES SHAH
Immediate Past President

CA PARTH DOSHI
Hon. Secretary

ADV. MAULIN SHAH
Hon. Treasurer

OFFICE BEARERS

CA MITISH MODI
Vice President (South Zone)

ADV. MRUDANG VAKIL
Vice President (Ahmedabad Zone)

ADV. MAHENDRA SWAMI
Vice President (North Zone)

CA SANJEEV BUDDH
Vice President (Saurastra Zone)

SUNIL SHAH
Vice President (Central Zone)

ADV. DIPESH SHAKWALA
Hon. Jt. Secretary

ADV. AMIT SONI
Hon. Jt. Secretary

CA SUVRAT SHAH
Hon. Jt. Secretary

MANAGING COMMITTEE MEMBERS

ADV. ANIL PARIKH

ADV. ANIL SHAH

ADV. BHARAT DAVE

ADV. DIVYESH JOTANIA

ADV. DHRUVIN MEHTA

ADV. JIGNESH BHAGAT

ADV. KULIN PATHAK

ADV. MADHUSUDAN PATEL

NARENDRA KARKAR

CA PARAG MALVI

PREMAL SHAH

CA RAGHAV THAKKAR

ADV. RAKESH THAKKAR

ADV. RAMESH KACHARANI

ADV. RATILAL VAGHASIYA

ADV. RUPESH SHAH

SHAILESH MAKWANA

ADV. TEJASH SHAH

ADV. VATSAL PARIKH

CO-OPTED MEMBERS

ADV. SAMIR DIVATIA (ITAT) | ADV. (Dr.) KARTIKEY SHAH (ITBA)

ADV. ANIL TIMBADIYA (TAAG) | CA PURSHOTTAM KHANDELWAL | ADV. NITIN VADODARIA

ADV. DHINAL SHAH | ADV. K. H. KATHIRIA | ADV. AJAY SHAH

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SUB COMMITTEES OF AGFTC - 2025-26

REPRESENTATION COMMITTEE

ADV. DHIRESH T SHAH, AHMEDABAD
CHAIRMAN
ADV. (Dr.) DHRUVEN V. SHAH, AHMEDABAD
CO-CHAIRMAN
ADV. HARISH N. SHAH, AHMEDABAD
CO-CHAIRMAN
CA (DR)VISHVES SHAH, AHMEDABAD
CO-CHAIRMAN
ADV. (Dr.) KARTIKEY B. SHAH, AHMEDABAD
CO-CHAIRMAN
ADV. HIREN R. VAKIL, AHMEDABAD
CO-CHAIRMAN
ADV RATILAL VAGHASIYA AHMEDABAD
CO-CHAIRMAN
CA MITESH MODI SURAT
CO-CHAIRMAN

MOFUSSIL COMMITTEE

ADV. (Dr.) KARTIKEY B. SHAH, AHMEDABAD
CHAIRMAN
ADV. HIREN VAKIL, AHMEDABAD
CO-CHAIRMAN
CA VIMAL PARIKH, GODHARA
CO-CHAIRMAN
ADV. TARAK DESAI, GODHARA
CO-CHAIRMAN
ADV. DIPESH SHAKWALA, SURAT
CO-CHAIRMAN
CA PIYUSH PANCHAL, NADIAD
CO-CHAIRMAN
ADV. BHARAT DAVE, BHAVNAGAR
MEMBER
KETAN SHAH, HALOL
MEMBER
ADV. SURESH THAKKAR
MEMBER

CONVENTION COMMITTEE

CA BAKUL I SHAH, PALANPUR
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ADV. KARTIKEY B. SHAH, AHMEDABAD
CO-CHAIRMAN
CA KENAN SATYAVADI, AHMEDABAD
CO-CHAIRMAN
ADV. CHINTAN H SHAH, AHMEDABAD
MEMBER
ADV. RAJESH J. SHAH, AHMEDABAD
MEMBER
CA RAGHAV THAKKAR, AHMEDABAD
MEMBER

TAX GURJARI COMMITTEE

CA (DR)VISHVES SHAH, AHMEDABAD
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CA SUVRAT SHAH, AHMEDABAD
CO-CHAIRMAN
ADV. HIREN R. VAKIL, AHMEDABAD
CO-CHAIRMAN
CA ASHISH TEKWANI, AHMEDABAD
CO-CHAIRMAN
HETAL B SHAH, AHMEDABAD
CO-CHAIRMAN
CA SHRIDHAR SHAH, AHMEDABAD
CO-CHAIRMAN

WEBSITE & IT COMMITTEE

CA SHRIDHAR SHAH, AHMEDABAD
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CA ASHISH TEKWANI, AHMEDABAD
CO-CHAIRMAN
ADV. PRITESH GANDHI, AHMEDABAD
CO-CHAIRMAN
ADV. JAYESH SHAH, AHMEDABAD
MEMBER
CA PARIN P. SHAH, AHMEDABAD
MEMBER

PUBLICATION COMMITTEE

ADV. HIREN R. VAKIL, AHMEDABAD
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ADV. BHARAT L SHETH, BHAVNAGAR
CO-CHAIRMAN
ADV. SAMIR SIDHPURIA, AHMEDABAD
CO-CHAIRMAN
CA MONIKA V.THAKKAR, DEESA
CO-CHAIRMAN
CA KETUL S. SONI, NADIAD
CO-CHAIRMAN

DIRECT TAX COMMITTEE

ADV. DHINAL SHAH, AHMEDABAD
CHAIRMAN
CA MITISH MODI, SURAT
CO-CHAIRMAN
ADV. RATILAL VAGHASIA, AHMEDABAD
CO-CHAIRMAN
CA KAMLESH PARIKH, ANAND
MEMBER
CA MAULIK PATEL, AHMEDABAD
MEMBER
BHARAT R. OZA, JAMNAGAR
MEMBER

LEGAL COMMITTEE

ADV. (Dr.) DHRUVEN V. SHAH, AHMEDABAD
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ADV. PRAFUL C SHAH, AHMEDABAD
CO-CHAIRMAN
ADV. KARTIKEY B. SHAH, AHMEDABAD
CO-CHAIRMAN
ADV. HIREN VAKIL, AHMEDABAD
CO-CHAIRMAN
CA PRATIK KANERIYA, AHMEDABAD
MEMBER
ADV. DHRUVIN MEHTA, AHMEDABAD
MEMBER

INDIRECT TAX COMMITTEE

ADV. BHARAT L SHETH, BHAVNAGAR
CHAIRMAN
ADV. SAMIR SIDHPURIA, AHMEDABAD
CO-CHAIRMAN
ADV. HARDIK MODH, AHMEDABAD
CO-CHAIRMAN
ADV TEJASH R SHAH, AHMEDABAD
MEMBER
CA JIGAR PARIKH, VADODARA
MEMBER
CA PIYUSH PANCHAL, NADIAD
MEMBER
BALMUKUND SHAH, AHMEDABAD
MEMBER
ADV. PRITESH GANDHI, AHMEDABAD
MEMBER

RRC COMMITTEE

CA (DR)VISHVES SHAH, AHMEDABAD
CHAIRMAN
CA ASHISH TEKWANI, AHMEDABAD
CO-CHAIRMAN
ADV. VASANT PATEL, AHMEDABAD
CO-CHAIRMAN
ADV. DHRUVIN MEHTA, AHMEDABAD
MEMBER
ADV. TEJAS SHAH, AHMEDABAD
MEMBER
ADV. JIGNESH M SHAH, AHMEDABAD
MEMBER
CA MAULIK PATEL, AHMEDABAD
MEMBER

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ADV. MRUDANG VAKIL, AHMEDABAD
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CA MITISH MODI, SURAT
CO-CHAIRMAN
ADV. DHRUVIN MEHTA, AHMEDABAD
CO-CHAIRMAN
ADV RAMESH TRIVEDI, BHAVNAGAR
MEMBER
ADV. NARENDRA KANSARA, AHMEDABAD
MEMBER
ADV. BHARAT DAVE, BHAVNAGAR
MEMBER
ADV. SHAILESH MAKWANA, AHMEDABAD
MEMBER
ADV. DEEPAK SHAH, AHMEDABAD
MEMBER
ADV. KANIYALAL VIDHWANI, AHMEDABAD
MEMBER

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ADV. (Dr.) DHRUVEN V. SHAH, AHMEDABAD
CHAIRMAN
ADV. PRAFUL C SHAH, AHMEDABAD
CO-CHAIRMAN
ADV. DHRUVIN MEHTA, AHMEDABAD
CO-CHAIRMAN
CA (DR)VISHVES SHAH, AHMEDABAD
CO-CHAIRMAN
ADV. DHIRESH T SHAH, AHMEDABAD
CO-CHAIRMAN
ADV. KARTIKEY B. SHAH, AHMEDABAD
CO-CHAIRMAN
CA BAKUL I SHAH, PALANPUR
CO-CHAIRMAN
CA MAULIK PATEL, AHMEDABAD
CO-CHAIRMAN
ADV. HARISH N. SHAH, AHMEDABAD
CO-CHAIRMAN

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CA RAVI SHAH, NADIAD
CHAIRMAN
ADV. (Dr.) DHRUVEN V. SHAH, AHMEDABAD
CO-CHAIRMAN
ADV. DHIRESH T SHAH, AHMEDABAD
CO-CHAIRMAN
ADV. MRUDANG VAKIL, AHMEDABAD
CO-CHAIRMAN
ADV. RUPESH SHAH, AHMEDABAD
MEMBER
CA ASEEM L THAKKAR, AHMEDABAD
MEMBER

FUNCTION COMMITTEE

ADV. DHRUVIN MEHTA, AHMEDABAD
CHAIRMAN
ADV. MRUDANG VAKIL, AHMEDABAD
CO-CHAIRMAN
ADV TEJASH R SHAH, AHMEDABAD
CO-CHAIRMAN
CA RAVI SHAH, NADIAD
CO-CHAIRMAN
ADV. HIREN R. VAKIL, AHMEDABAD
CO-CHAIRMAN
ADV. PRITESH GANDHI, AHMEDABAD
MEMBER
SHAILESH MAKWANA, AHMEDABAD
MEMBER
NARENDRA KARKAR, AHMEDABAD
MEMBER
NISHANT SHAH, AHMEDABAD
MEMBER

Saurashtra Region Zonal Committee 2025-26

Ramesh N. Trivedi	Ex-officio Members
Bharat J. Dave	Ex-officio Members
CA Sanjeev C Buddh	Ex-officio Members
Nitin V. Vadodaria	Ex-officio Members
Hemant Patel	Chairman
Manish V. Sojitra	Co-chairman
Alpesh Upadhyay	Co-chairman
CA Dipak Shah	Co-chairman
Mahesh Shilu	Member
Bharat R. Oza	Member
Alpesh J. Lunadaria	Member
Amarkumar N. Deshaval	Member
Piyush M. Pandya	Member
Vidyut V. Buch	Member
ADV. Vipul Dhamsania	Member
ADV. Madhav R. Trivedi	Member
CA Bhavik Dholakia	Member
ADV. Kalpesh Ruparel	Member
CA Rasesh Vakharia	Member
CA Atul Padia	Member
CA Manoj Gohil	Member
CA Partik Shah	Member
ADV. Bhavya Popat	Member
Harish Savjiani	Member
Imran Chorwada	Member
Anil B Tekwani	Member
Nikhil K. Shah	Member
Jitesh Vora	Member
Bharat D. Ramani	Member
ADV. Asgarali Koycha	Member
ADV. Chirag Ruparel	Member

Central Region Zonal Committee 2025-26

Sunil C Shah	Ex-officio Members
Maulin B Shah	Ex-officio Members
ADV. Amit Soni	Ex-officio Members
CA Piyush Panchal	Chairman
CA Vimal A Parikh	Co-chairman
CA Brijesh Shah	Co-chairman
ADV. Ajit Tiwari	Co-chairman
Arpit Shah	Member
CA Hardik Patel	Member
CA Jigar Parikh	Member
Ankit S Shah	Member
CA Abdul Wahab G Pathan	Member
Kalpesh Manubhai Shah	Member
ADV. Pranv Shah	Member
CA Rajesh V Jain	Member
CA Jagrut Shah	Member
Mukesh Sharma	Member
ADV. Nakulesh K. Patel	Member
ADV. Bhavin M. Patel	Member
ADV. Chetan C Gajjar	Member
ADV. Vinit S. Soni	Member
Bharatbhai Agrawal	Member
CA Sanjay N. Patel	Member
ADV. Parag Dave	Member
ADV. Parin Mistry	Member

North Region Zonal Committee 2025-26

Mahendra Swami	Ex-officio Members
Rameshchandra Kachrani	Ex-officio Members
Dilipkumar B. Thakkar	Chairman
CA Parag Malvi	Co-chairman
CA Mulchand Khatri	Co-chairman
Subhash M. Shah	Co-chairman
Suresh N. Thakkar	Member
ADV. Satish Banawala	Member
Hitesh Kanubhai Prajapati	Member
Kiritkumar Nayanbhai Patel	Member
Pradhanji Sujaji Parmar	Member
Kanubhai Dhirajlal Popat	Member
Hiralal B. Patel	Member
Davram Rajgor	Member
ADV. Shailesh L. Mahesuria	Member
Ashokkumar B. Thakkar	Member
Poonamchand R. Thakkar	Member
CA Japan A. Yagnik	Member
CA Mehal H Doshi	Member
CA Kunjbihari S. Soni	Member
ADV. Navin Raral	Member
Yogesh Kanudawala	Member
ADV. Naresh Parmar	Member

South Region Zonal Committee 2025-26

Anil K Shah	Ex-officio Members
Dipesh Shakwala	Ex-officio Members
CA Mitish Modi, Surat	Ex-officio Members
Kulin C Pathak	Chairman
Janak Patchigar	Co-chairman
Bhavesh Gandhi	Co-chairman
CA Kashyap Gandhi	Co-chairman
CA (Dr.) Shailendra Saxena	Co-chairman
Rajnikant Patel	Member
Dhirajbhai Shingala	Member
Tushar Vakilna	Member
Aashish Choksi	Member
CA Akshay M. Modi	Member
ADV. Dhaval Bharatbhai Zaveri	Member
CA Rajesh Bhauwala	Member
CA Nilkanth Paragji Desai	Member
Kishor Prabhashchandra Mandaliya	Member
ADV. Prashant R. Mehta	Member
ADV. Samdip Patel	Member
ADV. Sunil Neve	Member
ADV. Hiren Mehta	Member

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PRESIDENT'S COMMUNICATION

Dear Members,

As my tenure as the President of All Gujarat Federation of Tax Consultants draws to close, I look back upon the past year with immense satisfaction, gratitude, and pride. It has been a year marked by significant achievements, meaningful professional engagement, and a defining milestone in the history of our Federation.

The strength of any professional body lies in the active participation of its members and the collective efforts of its office bearers, managing committee members, affiliated associations, and various committees. I extend my heartfelt gratitude to each one of you for your unwavering support, encouragement, and commitment throughout this remarkable journey.

I am delighted to share that, during the year, the Federation successfully organized **29 Webinars** covering a wide spectrum of Direct and Indirect Tax and other allied topics; **6 Mofussil Programmes** to ensure that quality professional education reaches the members across different regions of Gujarat; and a highly successful **Two-Day Tax Conclave** which brought together eminent professionals, experts, and members for insightful deliberations on contemporary tax issues.

In keeping with its responsibility as the representative body of tax professionals, the Federation also made **5 Representations** before the concerned authorities on matters affecting both the professionals and the taxpayers. Through constructive dialogue and well-reasoned submissions, we continued our efforts to effectively convey the concerns of our members and the larger taxpayer community to policymakers and administrators.

Knowledge dissemination remained one of our foremost priorities throughout the year. The publication of **4 Editions of Tax Gurjari** continued to provide members with valuable professional insights, updates on emerging developments, and thought-provoking scholarly articles. The encouraging response received from the readers and the contributors reaffirms the importance of fostering a vibrant platform for knowledge-sharing and professional exchange.

The Federation also conducted **2 AI Certificate Courses** aimed at enhancing specialized knowledge and strengthening professional competence of the members and their staff. Such structured learning initiatives are essential in equipping professionals to meet the evolving challenges of an increasingly complex tax environment. In addition, the successful organization of **1 RRC Programme**, **3 Stakeholders Meetings** with the Tax and Other Departments, and a **Smarananjali Sabha** in memory of **Late CA Ashwin C. Shah** further enriched the Federation's activities during the year.

Among the many accomplishments of this year, one stands out as truly historic—the acquisition of the Federation's own office premises. This long-cherished dream has now become a reality and represents a defining milestone in our journey. It reflects the collective vision, perseverance, and unwavering commitment of our members.

Our new Office was inaugurated on the Auspicious occasion of Rath Yatra, on **16th July 2026,** by the auspicious hands of **Shri Satish Kumar Sharma, IRS, Hon'ble Principal Chief Commissioner of Income Tax, Gujarat** in the august presence of **Shri Sushil Kumar Madhuk, IRS, Hon'ble Chief Commissioner of Income Tax, Gujarat** as the chief guest and **Shri V. Nandkumar, IRS, Hon'ble Commissioner of Income Tax (Exemptions), Gujarat.** I would like to personally thank the efforts of all the Committee Members and Members of Income Tax Bar Association and All Gujarat Federation of Tax Consultants for their collective efforts.

This achievement belongs not to any specific individual or group of individuals but to the entire Federation. It is the culmination of years of dedication and tireless efforts by our past Presidents, office bearers, managing committee members, affiliated associations, and members who laid the foundation upon which we continue to build. I respectfully acknowledge their invaluable contributions and express my sincere appreciation for their vision, leadership, and perseverance.

It has been a privilege and an honour to serve as the President of this esteemed Federation. The trust reposed in me by the members has been my greatest source of inspiration and motivation. Whatever we have achieved during this year is the result of teamwork, mutual cooperation, and the shared commitment of every stakeholder towards the continued growth and progress of our Federation.

As I hand over the responsibility to the incoming leadership, I do so with deep sense of satisfaction and unwavering confidence that the Federation will continue to reach even greater heights and achieve many more milestones in the years to come. I extend my heartfelt best wishes to the new team and assure them of my continued support, guidance and cooperation in every possible manner for the advancement of our Federation and the professional fraternity.

I sincerely thank all our members, past Presidents, office bearers, managing committee members, affiliated associations, faculty members, sponsors, and well-wishers for their invaluable support, guidance, and contributions throughout my tenure. Your faith, encouragement, and collective efforts have been the driving force behind every success we have achieved together.

Together, we have strengthened our Federation. Together, we have created history. Together, we shall continue to build an even brighter future.

With heartfelt gratitude and warm regards,

ADV. ASHUTOSH THAKKAR
President
All Gujarat Federation of Tax Consultants

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SECRETARY'S COMMUNICATION

Dear Esteemed Members,

It is with immense pride, deep gratitude, and a profound sense of responsibility that I present the Annual Report of the All-Gujarat Federation of Tax Consultants (AGFTC) for the Activity Year 2025-26. As I reflect upon this extraordinary year, I am filled with a deep sense of honour to have served this distinguished Federation as its Honorary Secretary - an institution that has, for over three decades, stood as the beacon of professional excellence, ethical conduct, and knowledge dissemination for tax consultants across Gujarat.

The Activity Year 2025-26 stands as arguably the most transformative period in India's post-independence tax history. The enactment of the Income-Tax Act, 2025, which came into force with effect from 1st April 2026, represents a landmark paradigm shift - replacing the Income-Tax Act, 1961, which had governed direct taxation in India for over six decades. The new law, structured around the 'SIMPLE' framework (Streamlined, Integrated, Minimised Litigation, Practical & Transparent, Learn & Adapt, Efficient Tax Reforms), has reduced sections & Condensed chapters. all while retaining existing tax rates and administrative architecture. The introduction of a unified 'Tax Year' replacing the dual system of 'Previous Year' and 'Assessment Year' and the restructuring of exemptions into six organised Schedules have significantly enhanced clarity, transparency, and reduced the scope for litigation.

The Union Budget 2025-26, presented by Hon'ble Finance Minister Smt. Nirmala Sitharaman on 1st February 2025, brought meaningful relief and far-reaching structural reforms for taxpayers. Like increase in Income Tax exemption limit & limit of standard deduction reform in time limit for filing updated income tax returns was extended from two years to four years, providing taxpayers a wider window for voluntary compliance and rectification.

On the indirect tax front, the 56th GST Council Meeting held on 3rd September 2025 paved the way for comprehensive structural reform under 'GST 2.0'. The rationalisation of GST rate slabs from four tiers to two principal tiers of 5% and 18% - with a new 40% levy for sin goods and elimination of the 12% and 28% slabs - was a defining development for industry and consumers alike. GST rates on essential commodities including food items, renewable energy devices, hotel accommodation services, and personal care products were significantly reduced. The e-invoicing threshold was lowered to Rs. 5 crore annual aggregate turnover, broadening the digital compliance ecosystem. Simplification of the Input Tax Credit framework, extension of provisional refund mechanism for inverted duty structures, mandatory adoption of the Input Service Distributor (ISD) mechanism for cross-state credit distribution, and the amendment of Section 15(3)(b) governing post-supply discounts were among the significant indirect tax reforms of the year.

Against this dynamic and challenging backdrop, AGFTC continued to fulfil its core mandate with unwavering commitment and professional dedication. The Federation successfully organised multiple webinars, seminars, and workshops on Direct Taxes, Indirect Taxes, and allied laws - ensuring that our members remained fully conversant with every legislative and jurisprudential development. The 7th Tax Conclave, the Federation's flagship event, was conducted with great success, attracting distinguished jurists, senior tax officers, and leading practitioners from across Gujarat and beyond. Regional Mofussil Seminars were held across various cities of Gujarat, extending our knowledge outreach to members across all regions of the state. The AGFTC Tax Gurjari - our renowned professional journal - continued to be published as a valued resource, carrying in-depth technical analyses, legislative updates, and expert commentaries.

In keeping with the accelerating digitisation of tax administration, AGFTC strengthened its own digital presence during the year. Interactive webinars with live Q&A sessions, member spotlight features, and social media engagement programmes were introduced to foster a vibrant and connected professional community. The Federation's efforts to empower affiliated associations across all regions of Gujarat to independently coordinate events and promote AGFTC's various initiatives have shown encouraging results, and we remain committed to making AGFTC a truly pan-Gujarat federation in every sense.

AGFTC remained an active and credible voice of the tax consulting profession during the year, making structured representations to the Central Board of Direct Taxes (CBDT), the Central Board of Indirect Taxes and Customs (CBIC), and the Income Tax Department on matters of professional concern. These representations addressed practical difficulties in TDS compliances under the transitional period of the new Income-Tax Act, technical challenges on the Income Tax e-filing portal, and procedural complexities in GST refund processing - ensuring that our members' concerns were duly placed before the competent authorities.

These achievements have been made possible only by the collective strength, dedication, and enthusiasm of our membership and the unwavering guidance of our leadership. I take this opportunity to express my deepest and most sincere gratitude to our dynamic President, our respected Past Presidents, the committed Office Bearers, members of the Executive Committee, and the leadership of all our affiliated associations. Your tireless efforts, collaborative spirit, and abiding commitment to the Federation's vision have been the true driving force behind every success of this year.

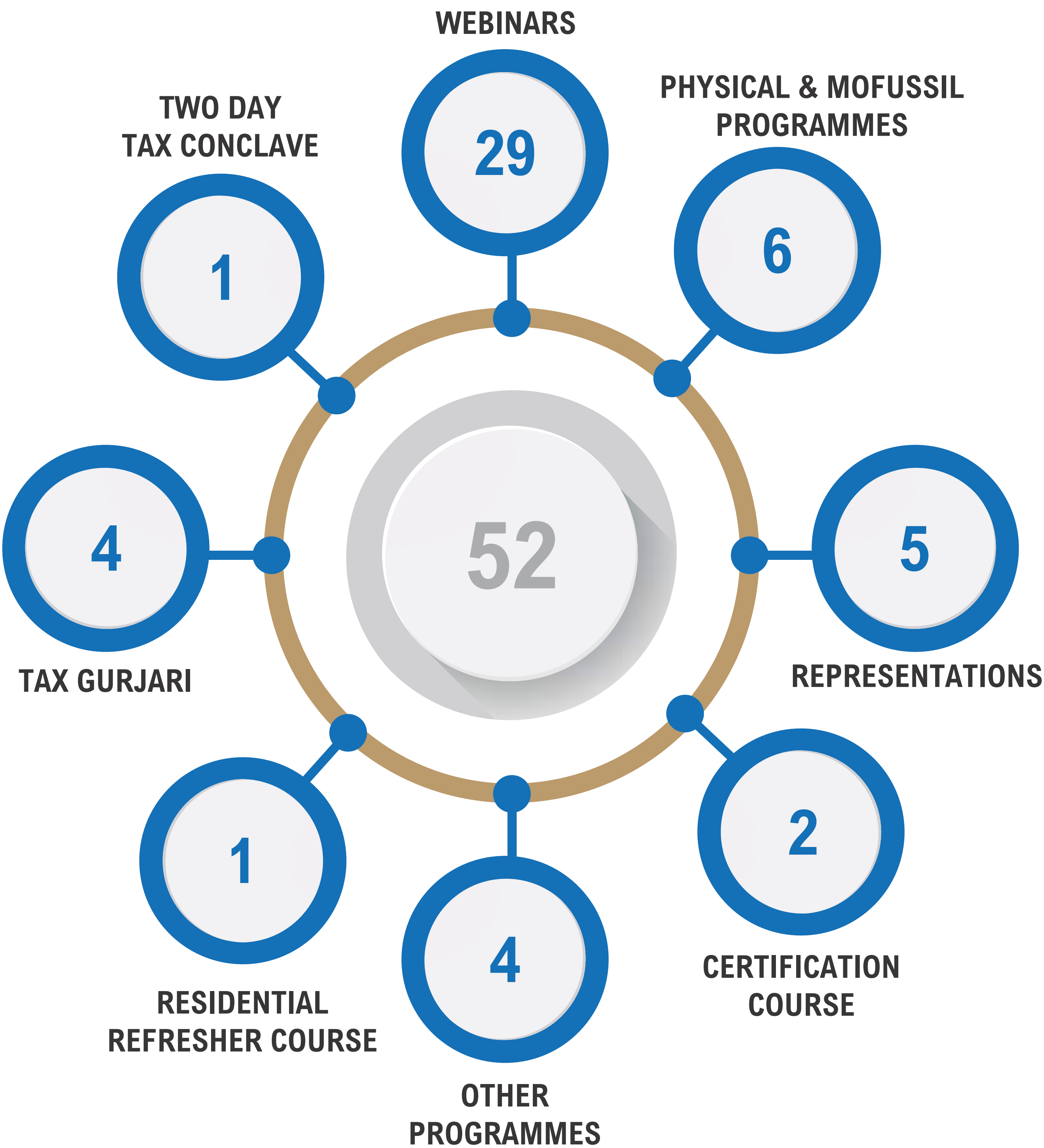
As we step forward, the coming years bring both immense opportunity and formidable professional challenge. The full operationalisation of the Income-Tax Act, 2025 from April 2026, the anticipated simplification of ITR forms and tax rules thereunder, the evolving GST 2.0 compliance landscape, and the growing reliance on technology-driven tax administration will require every tax professional to continuously upgrade their knowledge and skills. AGFTC stands fully committed to walking this journey together with each of its members - as a partner in professional growth, a source of reliable knowledge, and a collective and credible voice before the authorities.

Let us move forward together with renewed purpose, enhanced professional competence, and an unwavering commitment to the growth and dignity of our noble profession. With the continued support and active participation of every member, I am confident that AGFTC will scale even greater heights in the years to come.

With warm regards and best wishes,

CA PARTH DOSHI
Hon. Secretary
All-Gujarat Federation of Tax Consultants

GLIMPSES OF ACTIVITIES OF THE YEAR 2025-26



MOFFUSIL PROGRAMMES

Activity:	**1st Mofussil Program**
Date:	14/06/2025, Saturday
Subject:	Indirect Tax: Latest Development in GST Direct Tax: Changes in ITR Forms for AY 25-26 The New Financial Reporting for Non Corporate Entities Recent Amendments in Budget 2025
Location:	Hotel The Grand Radiance (TGR), Palanpur
Speaker:	Adv. (CA) Abhay Desai CA Mehul Thakkar
Associates with:	B K District Tax Practitioners Association Banaskantha District Chamber of Commerce and Industry Rotary Club of Palanpur City Lions Club of Palanpur Palanpur Banaskantha CPE Study Chapter of WIRC of ICAI

The 1st Mofussil Programme of the Association was successfully organized on 14th June 2025. The programme was addressed by distinguished speakers Adv. (CA) Abhay Desai and CA Mehul Thakkar, who shared their in-depth knowledge and practical insights on the subjects. The event witnessed an enthusiastic response from 200+ members / attendees and proved to be a highly informative and enriching learning experience. The active participation of attendees and the quality of deliberations made the programme a resounding success, further strengthening the Association's commitment to continuous professional development and knowledge enhancement of its members.Contributions of Kartikey B. Shah is Noteworthy in arranging this Program.

Activity:	**2nd Mofussil Program**
Date:	12/07/2025, Saturday
Subject:	Direct Tax: Changes in ITR Forms and Financial Reporting for Non Corporate Entities for AY 25-26 Indirect Tax: Critical Analysis of GST Returns & Issues Faces while filling The Annual Returns
Location:	Jalashray Resort, Nadiad
Speaker:	CA Harit Dhariwal CA Pathik Shah
Associates with:	The Gujarat State Tax Bar Association The Tax Practitioners Association Nadiad

The 2nd Mofussil Programme of the Association was held on 12th July 2025 and received an excellent response from members across the region. The programme featured insightful sessions on important professional topics. Eminent speakers CA Harit Dhariwal and CA Pathik Shah delivered comprehensive presentations, blending technical expertise with practical perspectives that greatly benefited 150+ participants. The interactive discussions and enthusiastic participation of members reflected the relevance of the subjects covered.

Contributions of Premal Shah & Adv. Divyesh Jotania is Noteworthy in arranging this Program.

Activity:	**3rd Mofussil Program**
Date:	26/07/2025, Saturday
Subject:	Direct Tax: Decoding Tomorrow's Taxes: The Income Tax Bill, 2025 Indirect Tax: Show Cause Notice and Adjudication Process under GST Law
Location:	Rasoi Baquet Hall, Bhavnagar
Speaker:	CA Mehul Thakkar CA Punit Prajapati
Associates with:	The Bhavnagar Income Tax Bar Association The Bhavnagar State Tax Bar Association The Gujarat State Tax Bar Association Tax Advocates Association, Gujarat

The 3rd Mofussil Programme was successfully conducted on 26th July 2025. The programme focused on emerging and practically significant areas of taxation, with expert deliberations. Renowned faculty members CA Mehul Thakkar and CA Punit Prajapati provided valuable insights into the evolving tax landscape and procedural aspects of GST litigation, enabling participants to gain a deeper understanding of these critical subjects. The overwhelming participation of more than 150+ attendees made the programme a noteworthy success, reaffirming the Association's commitment to delivering high-quality professional learning opportunities.Contributions of Rameshbhai Trivedi is Noteworthy in arranging this Program.






Activity:	**4th Mofussil Program**
Date:	02/08/2025, Saturday
Subject:	Indirect Tax: GST on Builders: Law and Contemporary Issues Direct Tax: Changes in ITR Forms & Form 3CD for AY 2025-26
Location:	Federation Hall, Godhra
Speaker:	CA Punit Prajapati CA Harit Dhariwal
Associates with:	Taxation Practitioner's Association Panchmahal-Godhra

The 4th Mofussil Programmeheld on 2nd August 2025proved to be an enriching platform for professional learning and exchange of knowledge. CA PunitPrajapati and CA HaritDhariwal delivered insightful sessions that combined technical analysis with practical guidance, enabling members to better understand the challenges and compliance requirements in these evolving domains. The programme witnessed enthusiastic participation of 150+ members, who greatly benefited from the detailed discussions and expert perspectives. Contributions of Sunil Shah is Noteworthy in arranging this Program. Contribution of Dipak Dubal from Team Fortune Makers is also remarkable.

Activity:	**5th Mofussil Program : Income Tax Conclave**	
Date:	08/08/2025, Friday	
Subject:	Important Issues Arising in Day-to-Day Practice Before the Authorities and Courts Harnessing AI & Technology: Automate Taxation Work, Office Tasks & More	
Location:	Platinum Hall, SIECC Campus, Surat	
Speaker:	Adv. Manish Shah CA Tapas Ruparelia	
Associates with:	The Southern Gujarat Chamber of Commerce &Industry Gujarat State Tax Bar Association	

The Income Tax Conclave was greatly enriched by the presence of Shri Satish Sharma, Principal Chief Commissioner of Income Tax Gujarat. Distinguished expert speakers Adv. Manish Shah and CA Tapas Ruparelia, shared their valuable knowledge and practical insights on the subject matter. Their thought-provoking deliberations and extensive professional experience provided participants with a deeper understanding of contemporary issues and emerging developments in the profession. The participation of various associations and members contributed significantly to the success of the programme and fostered greater collaboration among professional and trade bodies for the benefit of members.

Activity:	**6th Mofussil Program**
Date:	30/01/2026, Friday
Subject:	Charge of Fake Invoicing : How to Defend? Think Smart, Work Smart : Real – World AI Applications in Business and Tax
Location:	JCCI Hall, Jamnagara
Speaker:	CA PunitPrajapati CA Shridhar Shah
Associates with:	The Jamnagar Tax Bar Association

The Income Tax Conclave was greatly enriched by the presence of Shri Satish Sharma, Principal Chief Commissioner of Income Tax Gujarat. Distinguished expert speakers Adv. Manish Shah and CA Tapas Ruparelia, shared their valuable knowledge and practical insights on the subject matter. Their thought-provoking deliberations and extensive professional experience provided participants with a deeper understanding of contemporary issues and emerging developments in the profession. The participation of various associations and members contributed significantly to the success of the programme and fostered greater collaboration among professional and trade bodies for the benefit of members.


Shri Parimal Nathwani, Member of Rajya Sabha along with members of AGFTC at their Dwarka Visit during the Moffusil Program at Jamnagar

2025 - 2026

सा विद्या या विमुक्तये

WEBINARS

Webinar No.	1
Date:	06/06/2025
Subject:	Corporate Insurance-Transferring the Risk, Smartly
Speaker:	CA Rajendra Upadhyay

Webinar No.	2
Date:	10/06/2025
Subject:	Mainboard IPOs-Gateway to Capital & Credibility
Speaker:	Mr. Vimal Parwal

Webinar No.	3
Date:	12/06/2025
Subject:	Transforming Financial Reporting-Automate Balance Sheets for Corporate & Non Corporate Entities
Speaker:	CA Philip Fernandes

Webinar No.	4
Date:	18/06/2025
Subject:	Financial Statement of Non Corporate Entities-Position of Auditor - Between a Rock & Hard Place?
Speaker:	CA Kuntal P. Shah

Webinar No.	**5**
Date:	30/06/2025
Subject:	Equity Investment-The Right Way
Speaker:	Kkunal Parar

Webinar No.	**6**
Date:	15/07/2025
Subject:	Wealth Management
Speaker:	Akshat Garg

Webinar No.	**7**
Date:	14/08/2025
Subject:	Reporting of Stock Market Transactions (F&O, Derivatives, Intraday) in ITR & Key Changes for AY 2025-26
Speaker:	CA Divyang Shah

Webinar No.	**8**
Date:	26/08/2025
Subject:	Taxation of Foreign Income & Disclosure of Foreign Asset by Indian Residents
Speaker:	Adv. (Dr) Kartikey Shah

Webinar No.	9
Date:	09/09/2025
Subject:	Key Rate Rationalization Decisions 56th GST Council Meeting
Speaker:	CA Amish Khandhar | CA Rashmi Vaja

Webinar No.	10
Date:	23/09/2025
Subject:	Tax Audit Important Reporting Requirements
Speaker:	CA Piyush Chhajed | Mr. Mihir Tanna

Webinar No.	11
Date:	26/11/2025
Subject:	Constitutional Rights & GST Annual Return & GSTR 9 / 9C – Celebration of Constitution Day
Speaker:	Dr. Avinash Poddar | Dr. CA Shailendra Saxena

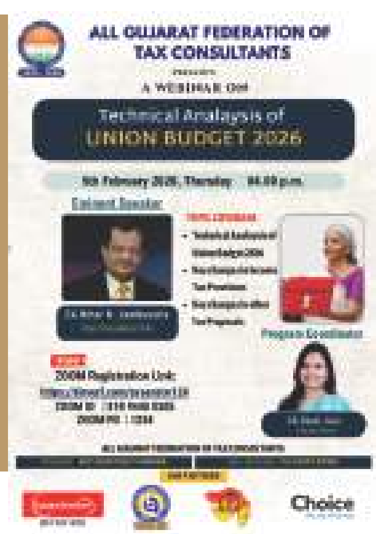
Webinar No.	12
Date:	09/12/2025
Subject:	GST Audit & Landmark Judgements 2025
Speaker:	CA Sandeep Jaiswal | CA Rahul Baldi

Webinar No.	**13**
Date:	22/01/2026
Subject:	Treasury Management
Speaker:	CA Shubham Parasrampuria

Webinar No.	**14**
Date:	05/02/2026
Subject:	Technical Analysis of Union Budget 2026
Speaker:	CA Nihar N. Jambusaria

Webinar No.	**15**
Date:	10/02/2026
Subject:	GST Notices to Appeals: Step By Step Practical Handling
Speaker:	CA Sunil Patel

Webinar No.	**16**
Date:	13/02/2026
Subject:	TDS-Key Provisions & Recent Amendments (Latest Finance Act)
Speaker:	CA Jaykin Shah

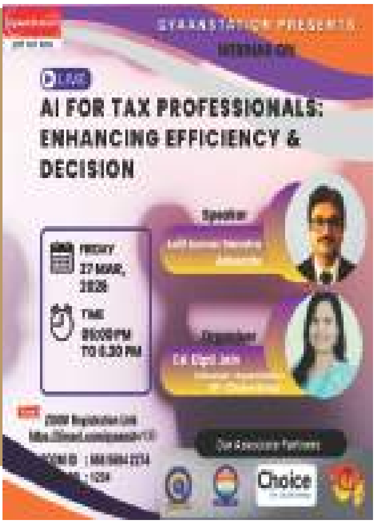


Webinar No.	17
Date:	17/02/2026
Subject:	Dispute Resolution Mechanism Under RERA Act, 2016
Speaker:	CS Lokesh Shah

Webinar No.	18
Date:	05/03/2026
Subject:	Landmark GST Judgements – Practical Implications & Litigation Strategy
Speaker:	CA Jaykishan Vidhwani

Webinar No.	19
Date:	17/03/2026
Subject:	GST 2.0-A New Era in Indirect Tax
Speaker:	CA Dhiraj Dugar

Webinar No.	20
Date:	27/03/2026
Subject:	AI for Tax Professionals : Enhancing Efficiency & Decision
Speaker:	Lalitkumar Ganatra



Webinar No.	21
Date:	31/03/2026
Subject:	Bank Branch Audit: Expert Penal Insights
Speaker:	CA Amarjit Chopra | CA Ketan Saiya | CA Hitesh Pomal

Webinar No.	22
Date:	10/04/2026
Subject:	Companies Compliance Facilitation Scheme, 2026
Speaker:	CS RV Abhishek Chhajed

Webinar No.	23
Date:	23/04/2026
Subject:	Tally Prime 7.0 Beyond Accounting: Automation, Compliance & Data Intelligence
Speaker:	CA Kunal Soni

Webinar No.	24
Date:	29/04/2026
Subject:	Appeals Before GST Appellate Tribunal (GSTAT)
Speaker:	CA Parth Joshi

Webinar No.	**25**
Date:	07/05/2026
Subject:	Wealth Management Opportunities in Changing Market Conditions
Speaker:	Akshat Garg

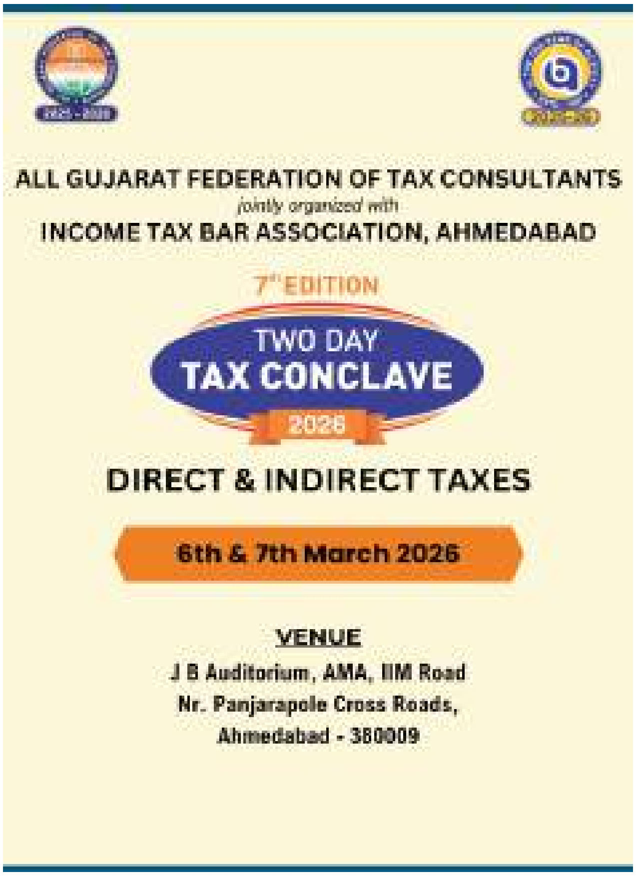
Webinar No.	**26**
Date:	28/05/2026
Subject:	Use of AI in GST Compliance & Litigation
Speaker:	CA Himanshu Majithiya

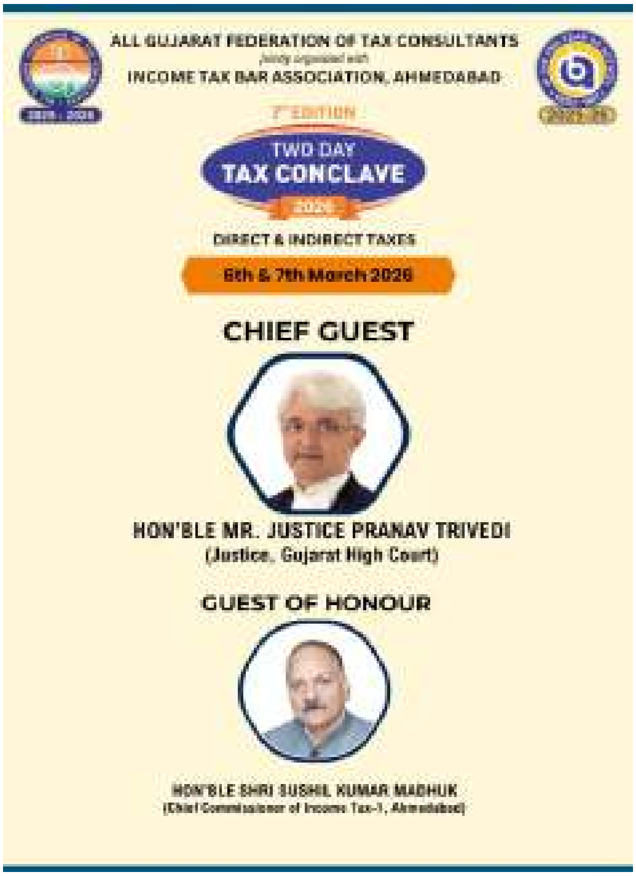
Webinar No.	**27**
Date:	04/06/2026
Subject:	Procedural & Legal Issues in the GST Refund
Speaker:	CA Sunil Khandelwal

Webinar No.	**28**
Date:	26/06/2026
Subject:	Digital Personal Data Protection (DPDP) Act 2023 and Emerging Practice Areas
Speaker:	CA Zalak Parikh

Webinar No.	**29**
Date:	10/07/2026
Subject:	Practical Workshop GSTAT Appeal Filing Process
Speaker:	CA Amish Kandhar and CA Rashmin Vaja

TWO DAY TAX CONCLAVE






ALL GUJARAT FEDERATION OF TAX CONSULTANTS
INCOME TAX BAR ASSOCIATION, AHMEDABAD
TWO DAY
TAX CONCLAVE
DIRECT & INDIRECT TAXES


INCOME TAX BAR ASSOCIATION, AHMEDABAD
TWO DAY
TAX CONCLAVE
DIRECT & INDIRECT TAXES

ALL GUJARAT FEDERATION OF TAX CONSULTANTS
2025 - 2026
सा विद्या या विमुक्तये

ALL GUJARAT FEDERATION OF TAX CONSULTANTS

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ALL GUJARAT FEDERATION OF TAX CONSULTANTS


TWO DAY
TAX CONCLAVE
DIRECT & INDIRECT TAXES


INCOME TAX BAR ASSOCIATION, AHMEDABAD
TWO DAY
TAX CONCLAVE
DIRECT & INDIRECT TAXES

ALL GUJARAT FEDERATION OF TAX CONSULTANTS

ALL GUJARAT FEDERATION OF TAX CONSULTANTS
2025 - 2026
सा विद्या या विमुक्तये

REPRESENTATIONS

REPRESENTATION NO. 1	
Date :	10/07/2025
Subject :	Representation related to early release of ITR Utilities for ITR 2, 3, 5, 6 & 7
In association with :	Income Tax Bar Association

REPRESENTATION NO. 2	
Date :	12/08/2025
Subject :	Representation for Suggestions related to Policy & Procedures in GST
In association with :	Income Tax Bar Association

REPRESENTATION NO. 3	
Date :	12/09/2025
Subject :	Representation for Extension of Due Dates for Filing of Income Tax Returns and Tax Audit Reports for AY 2025-26 reiterating the Urgent Need to support the taxpayers and tax professionals' community of the nation
In association with :	Income Tax Bar Association

REPRESENTATION NO. 4

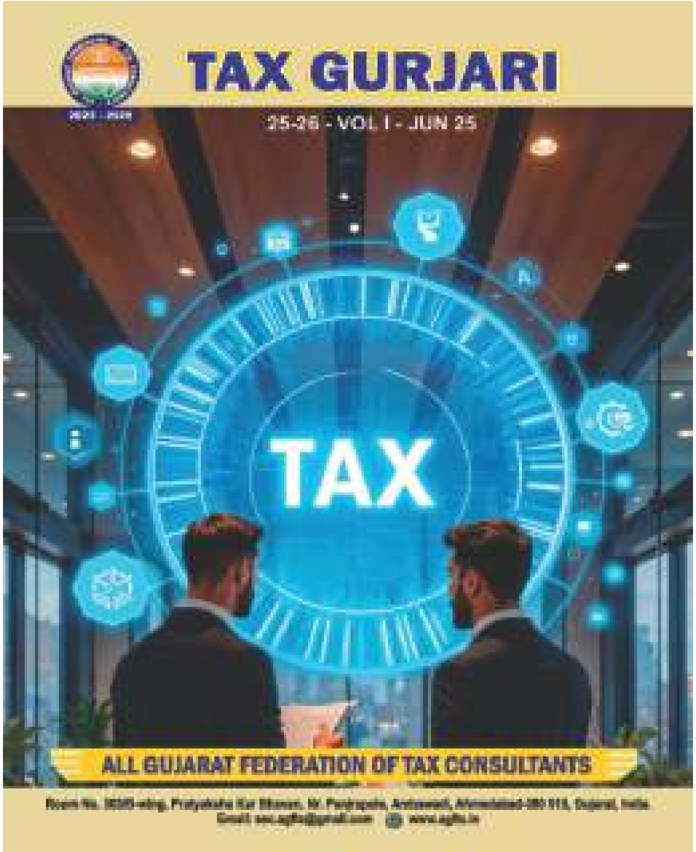
Date :	10/12/2025
Subject :	Representation for Extension of Due Date for GSTR 9 & GSTR 9C for FY 2024-25

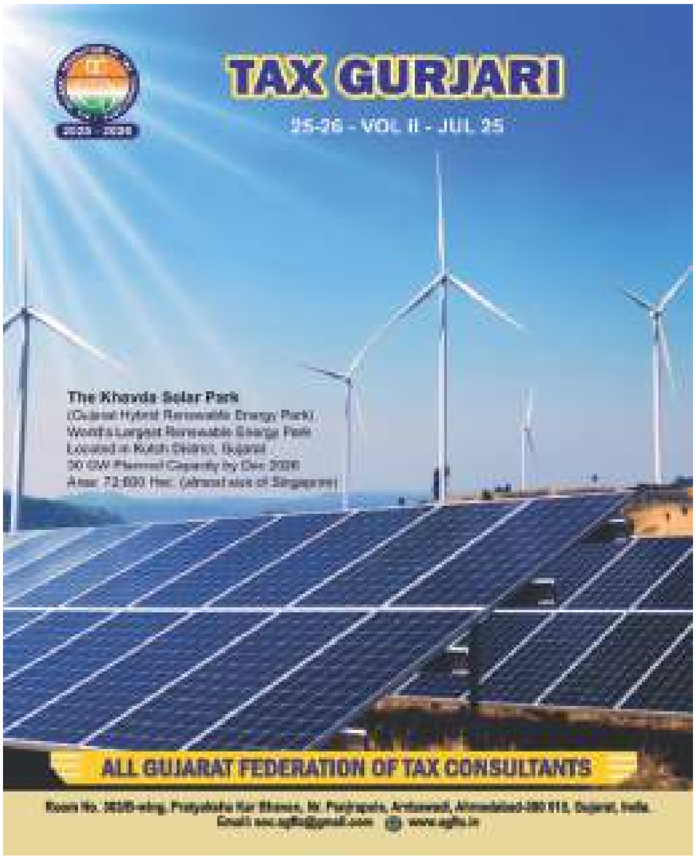
REPRESENTATION NO. 5

Date :	17/06/2026
Subject :	Representation before the Hon'ble Commissioner of Income-tax (Exemption) on Issues Relating to Registration under Section 12AB and Approval under Section 80G of the Income-tax Act, 1961
In association with :	Income Tax Bar Association

ALL GUJARAT FEDERATION OF TAX CONSULTANTS

TAX GURJARI


TAX GURJARI
25-26 - VOL I - JUN 25
TAX
ALL GUJARAT FEDERATION OF TAX CONSULTANTS


TAX GURJARI
25-26 - VOL II - JUL 25
The Khavda Solar Park
(Gujarat Hybrid Renewable Energy Park)
World's Largest Renewable Energy Park
Located in Kutch District, Gujarat
20 GW Planned Capacity by Dec 2026
Area: 72,600 Hec. (almost size of Singapore)
ALL GUJARAT FEDERATION OF TAX CONSULTANTS


TAX GURJARI
25-26 - VOL III - OCT 25
ALL GUJARAT FEDERATION OF TAX CONSULTANTS


TAX GURJARI
25-26 - VOL IV - MAR 26
AI IMPACT SUMMIT
INDIA 2026 भारत
WELFARE FOR ALL | HAPPINESS OF ALL
ALL GUJARAT FEDERATION OF TAX CONSULTANTS

SR NO	VOL NO	ARTICLE NO	NAME OF THE ARTICLE	WRITER NAME	TYPE
1	1	1	Recent Judicial Pronouncements	CA Parag Raval	Direct Tax
2	1	2	Filing ITR in Old Regime? Don't Miss These 7 Big Changes for AY 2025–26	CA CS Silva Shah Padshah	Direct Tax
3	1	3	Annual Return on Foreign Liabilities and Assets (FLA): Reporting India's Foreign Financial Exposure	CA Niranjan Shah	Direct Tax
4	1	4	Applicability of Section 75(12) for Payment of Interest on Self-Assessment Tax and Recovery of same by Virtue of Section 79 under GST Law	Adv Zalak Sohil Dalal	Indirect Tax
5	1	5	Goods Return in the Textile Industry under GST: Challenges, Errors, and Compliance	CA Yash Shah	Indirect Tax
6	1	6	GST on Branch Transfers in the Textile Industry: Issues and Solutions	CA Yash Shah	Indirect Tax
7	1	7	Power of Attorney (PoA)	CA Parag Raval	Allied Laws
8	1	8	Green is the New Smart From Balance Sheets to Biospheres: The New Mandate for finance professionals	CA Mansi Thacker	Allied Laws
9	1	9	Delegation, Automation, and Productivity Improvement for Tax Professionals	CA Shridhar Shah	Allied Laws
10	2	1	ICAI's New Financial Statement Format for Non-Corporate Entities: A Paradigm Shift in FY 2024-25	CA Mansi Thacker	Direct Tax
11	2	2	Key Changes in Form 3CD applicable from AY 2025-26	CA Suvrat Shah	Direct Tax
12	2	3	Unmasking the face of Faceless Assessment Scheme	CA Sunil Maloo	Direct Tax
13	2	4	GST Taxation on Residential and Commercial Rent	CA Avijit Kr Saraff	Indirect Tax

SR NO	VOL NO	ARTICLE NO	NAME OF THE ARTICLE	WRITER NAME	TYPE
14	2	5	Intent vs. Error: Allahabad HC's Progressive Approach to Section 129 GST Penalties	CA Abhishek Raja Ram	Indirect Tax
15	2	6	Taxation of Charitable Institutions	Adv (Dr) Kartikey B Shah	Direct Tax
16	2	7	Understanding Wills & Nominations (Secure Your Family's Future with Clarity & Confidence)	CA. Parag Raval	Allied Laws
17	2	8	Unleash the Power of Accounting Software & Make Work Easy	CA Shridhar Shah	Allied Laws
18	2	9	Practicing Opportunities in the UAE for Indian Chartered Accountants	CA Kapil Talreja	Allied Laws
19	3	1	Strategic Corporate Restructuring in India A Pathway to Tax Efficiency and Legacy Protection	CA Pradip K Modi	Direct Tax
20	3	2	Condonation of Delay A Comprehensive Judicial Analysis	CA Akshay M Modi	Direct Tax
21	3	3	Arbitrary GST Registration Cancellation and Constitutional Rights	CA Abhishek Raja Ram	Indirect Tax
22	3	4	Appeals and Writ Petitions under GST A Complete Guide for Businesses	Adv. Hirak Shah	Indirect Tax
23	3	5	Judiciary Clears Roadblock in Filing ITC-02 for Inter-State Transfers	Adv. Zalak Sohil Dalal	Indirect Tax
24	3	6	Practical Legal FAQs on Housing & Commercial Co-operative Societies in Gujarat	Adv (CS) Lokesh Shah CA Harsh Mehta	Allied Laws
25	3	7	Prompt Engineering Your First Step to Use AI as Your Assistant in Tax Practice	CA Shridhar Shah	Allied Laws
26	3	8	SIF - A Special Tool for Investment Needs	Zankhana Thakkar	Allied Laws
27	3	9	DigiPIN A Revolution In Address & Location In India	Jalpa Shah	Allied Laws

SR NO	VOL NO	ARTICLE NO	NAME OF THE ARTICLE	WRITER NAME	TYPE
28	4	1	Assessment Procedure	Adv (Dr) Kartikey B Shah	Direct Tax
29	4	2	Tax Byte	CA Parag Raval	Direct Tax
30	4	3	A Unified TDS–TCS Ledger	CA Chaula Thakkar	Direct Tax
31	4	4	Relevant Updates on GST	CA Parag Raval	Indirect Tax
32	4	5	Recent GST Changes which every Tax Professional must consider	CA Chaula Thakkar	Indirect Tax
33	4	6	The Supremacy of Procedure and Substance A Deep Dive into ITAT 25 Mumbai’s Landmark Ruling in Veda Real Estate Corporation (P.) Ltd	CA Akshay Mitishkumar Modi	Indirect Tax
34	4	7	The Xiaomi Customs Case Unpacking IP Royalties in Valuation	Adv Abhishek M Modi	Indirect Tax
35	4	8	SEBI's New Related Party Transaction (RPT) Standards A New Regime in Corporate Management and Openness	CA Parag Raval	Allied Laws
36	4	9	AI as Your Personal Assistant in Tax Practice	CA Shridhar Shah	Allied Laws

2025 - 2026

सा विद्या या विमुक्तये

AI COURSE

BATCH 1

Activity :	**CERTIFICATE COURSE ON AI FOR TAX PROFESSIONALS 1.0**
Date :	12th to 14th March 2026
Eminent Speakers :	CA Shridhar Shah CA Mitt Patel
Jointly with :	Income Tax Bar Association, Ahmedabad
About the program and coverage :	The certificate course on AI for Tax Professionals with aim of literacy with hands on training to tax professionals. Approx 50 participants participated actively and with very positive response. At the end each group of 3 presented their projects made using AI and certificates were distributed to all the members who participated. The course became the eye opener and may be the first in the region with focus on AI to be used by Tax Practitioners. The topics covered were fundamental of AI, the art of prompting, vibe coding with Antigravity, Excel VBA & Google App Script with AI, Features of Notebook LM, Exploring multiple LLMs and AI tools for presentations, images and video, Introduction to DPDP Act and how to work responsibly with AI.

AI COURSE

BATCH 2

Activity :	**CERTIFICATE COURSE ON AI FOR TAX PROFESSIONALS 1.0**
Date :	6th to 8th July 2026
Eminent Speakers :	CA Mitt Patel CA Rushabh Shah
Jointly with :	Income Tax Bar Association, Ahmedabad
About the program and coverage :	The Batch 2 of the certificate course on AI for Tax Professionals was launched with aim of providing literacy with hands on training to tax professionals. Approx 40 participants participated actively and with very positive response. At the end each of batch everyone presented their projects made using AI and certificates were distributed to all the members who participated. The topics covered were fundamental of AI, the art of prompting, vibe coding with Antigravity, Excel VBA & Google App Script with AI, Features of Notebook LM, Exploring multiple LLMs and AI tools for presentations, images and video, Introduction to DPDP Act and how to work responsibly with AI.

INTERNATIONAL RRC GEORGIA

Activity :	**INTERNATIONAL RRC GEORGIA**
Date :	17/01/2026 to 24/01/2026
Eminent Speakers :	CA S K Sadhwani Adv (Dr.) Kartikey Shah
Special thanks to :	Travel Sukha

The Association successfully organized its International Residential Refresher Course (RRC) in Georgia from 17th January 2026, spanning 6 Nights and 7 Days. The program witnessed enthusiastic participation from members and their families, providing a unique blend of professional networking, knowledge sharing, cultural exposure, and recreational activities. The delegation explored some of Georgia's most renowned destinations including Tbilisi, Ananuri, Gudauri, Mtskheta, Dashbashi, Batumi, Kutaisi, Martvili, and Prometheus Cave, experiencing the rich history, scenic landscapes, and vibrant culture of the country. The event was meticulously planned with comprehensive travel arrangements. Apart from strengthening professional camaraderie among members, the International RRC served as an excellent platform for fostering fellowship and creating lasting memories. The overwhelming response and successful execution of the tour further reinforced the Association's commitment to providing meaningful opportunities for professional enrichment and member engagement beyond conventional academic programs. Gave their lectures on the current issues faced by the members.

OTHER PROGRAMMES

Program :	**STAKEHOLDERS MEET**
Date :	10/09/2025, Wednesday
Subject :	Stakeholders Meet on Grievance Redressal on Taxpayer's Service Delivery Mechanism of the Income Tax Department and Concessional Corporate Tax Regime on sections 115 BAA & 115 BAB of the Income Tax Act with Comptroller and Auditor General of India.

Program :	**INTERACTIVE PROGRAM**
Date :	01/12/2025, Monday
Subject :	Program with Office of Director of Income Tax (I & CI), Ahmedabad regarding Reporting obligations under Form 61, Form 61A & Form 61B (Specified Financial Transactions).
Jointly With :	Income Tax Bar Association, Ahmedabad Chartered Accountants Association, Ahmedabad

Program :	**SMARANANJALI SABHA OF LATE CA ASHWIN C. SHAH**
Date :	24/01/2026, Saturday
Subject :	Smarananjali Sabha was organized to pay tribute to Late CA Ashwin C. Shah, President Emeritus, in recognition of his invaluable contributions to the profession and the Association. Members gathered to fondly remember his leadership, vision, and dedication, and shared their memories and experiences. The programme served as a heartfelt homage to his enduring legacy and inspiration to the fraternity.
Jointly With :	Income Tax Bar Association, Ahmedabad
`	Income Tax Appellate Tribunal Bar Association

Program :	**STAKEHOLDERS MEET**
Date :	29/06/2026, Monday
Subject :	Stakeholders Meet on Subject Specific Compliance Audit (SSCA) on Department's Oversight on GST Payments and Returns Filing (DORF-IV) (GST) and Audit on Taxation / Assessment of Startup enterprises with the perspective of Ease of Doing Business (Direct Taxes) with Comptroller and Auditor General of India.

AGENDA NOTICE

Notice is hereby given to the Members of the federation for the 34th Annual General Meeting (AGM) of All Gujarat Federation of Tax Consultants is scheduled on Saturday, 18th July 2026 at 11.00 AM at Hotel Pragati the Grand, Near Zydus Hospital, Hebatpur Road, Thaltej, Ahmedabad – 380059, Gujarat to transact the following business:

1. Introductory welcome by Hon. Secretary.
2. To read and adopt the minutes of the 33rd Annual General Meeting held on 31st May 2025 held at Hotel Pragati the Grand, Near Zydus Hospital, Hebatpur Road, Thaltej, Ahmedabad – 380059, Gujarat.
3. To consider and approve the Activity Report of the Managing Committee for the activity year 2025-26.
4. To Consider and approve Audited Accounts for the year ended on 31st March 2026 along with the Auditor's Report thereon.
5. To distribute awards For the Top Three Articles Published in Tax Gurjari during the year from respective funds. First best article award from Adv. Dhiresh T. Shah, second best article award from Adv. Hiren R. Vakil and third best article award from Adv. Praful C. Shah.
6. Formal speech by the President.
7. To declare the President for the activity Year 2026-2027.
8. To declare the Sr. Vice President and 29 members of the Managing Committee.
9. To appoint an Auditor for the accounting Year 2026-2027.
10. To appoint President Emeritus for the year 2026-2027 as per the amended constitution of AGFTC.

12. Speech of the incoming president for the Activity Year 2026-2027.
13. Any other matter with the permission of the chair.

Sd/-
CA Parth Doshi
Hon. Secretary

Date : 03/06/2026
Place : Ahmedabad

Notes:

1. If the requisite quorum is not present within half an hour from the time fixed for the meeting, the meeting shall be adjourned to the same day for half an hour with same Agenda business. At such an adjourned meeting, the members present shall constitute the quorum.

2. If any member has any question or query particularly with regards to the accounts, the same shall be intimated on or before 30th June 2026 by 6.00 PM. In any given case, such a question, not intimated in advance, shall not be entertained from the floor in the meeting.

3. Members are advised to keep a copy of the annual accounts & report at the time of AGM.

4. No other work shall be conducted or entertained at AGM, except otherwise than specified in this agenda notice.

5. Members are requested to update their email ID and mobile number, if any, for better communication.

6. Members are advised to visit the website of the Federation for the latest updates.

7. For better planning and avoid wastage of resources, members are kindly requested to fill the link of Google Form provided in the message for attending AGM.

C.A. KAMLESH SOLANKI

K SOLANKI & CO.
Chartered Accountant

NAME OF PUBLIC TRUST : ALL GUJARAT FEDERATION OF TAX CONSULTANTS

REGISTRATION NO : F-8525/AHMEDABAD

We have audited the annexed Balance Sheet at 31st March, 2026, Income & Expenditure Account and Statement Of Income Liable to Contribution for the year ended on that of the All-Gujarat Federation of Tax Consultants, Reg No. F-8525/Ahmedabad with books of accounts & vouchers relating thereto and being to report that,

1. The accounts are maintained regularly and in accordance with the provisions of the Gujarat Public Trust Act and the rules.
2. Receipts and disbursements are properly and correctly shown in accounts.
3. The Cash Balance and vouchers in the custody of the office bearer on the date of audit were in the agreement with accounts;
4. Books, Deed, Accounts Vouchers and other documents and records required by us were produced before us.
5. An inventory of movable assets, duly certified by the officer bearer of movable of the federation has been maintained.
6. Secretary CA Parth Doshi, appeared before us and furnished the necessary information required by us.
7. No Property or funds of the federation were applied for any objects or purposes other than the objects or purpose of Federation.
8. The amount outstanding for more than one year is Rs. NIL and the amount written off during the year is Rs. NIL.
9. There were no expenditure relating to repairs or constructions exceeding of Rs. 5000/- during the year and therefore question of inviting tenders does not arise.
10. No money of Public Federation has been invested contrary to the provisions of Section 35 of the said Act.

H. O.: 42/494,Shivam Appartment, Nr Vyaswadi,Opp. Akhbarnagar BRTS Stop, Nava Vadaj, Ahmedabad,Gujarat -380 013 Tel. (079) 2762 2228, Email : ks26576740@gmail.com,ksah2610@gmail.com, M.9327058542

B.O.: Shop No. 16-17,First Floor, Opp. RIICO office,IIIrd Phase Industril Area, Jalore, Rajasthan -343002 Tel. (02973) 223250, Email: ksj26576740@gmail.com,canitinsolanki@gmail.com M. 7226055557

C.A. KAMLESH SOLANKI

K SOLANKI & CO.
Chartered Accountant

11. No alienations of immovable property have been made contrary to the provisions of Section 36.
12. We further report that the Accounts are maintained on mercantile basis subject to the Note 8 of Significant Accounting Policies.

Date : 30/05/2026
Place: Ahmedabad

For, K. Solanki & Co.
Chartered Accountants
Firm No.114694W,

SD/

(Kamlesh Solanki)
Partner
M. No. 048478
UDIN:26048478ZZWBEV2478

H. O.: 42/494,Shivam Appartment, Nr Vyaswadi,Opp. Akhbarnagar BRTS Stop, Nava Vadaj, Ahmedabad,Gujarat -380 013 Tel. (079) 2762 2228, Email : ks26576740@gmail.com,ksah2610@gmail.com, M.9327058542

B.O.: Shop No. 16-17,First Floor, Opp. RIICO office,IIIrd Phase Industril Area, Jalore, Rajasthan -343002 Tel. (02973) 223250, Email: ksj26576740@gmail.com,canitinsolanki@gmail.com M. 7226055557

C.A. KAMLESH SOLANKI

K SOLANKI & CO.
Chartered Accountant

TO,
THE MEMBERS OF
ALL GUJARAT FEDERATION OF TAX CONSULTANTS, AHMEDABAD
(REGISTRATION NO: F-8525/AHMEDABAD)

Report on the audit of the Financial Statements and Notes to the Financial Statements

Opinion

We have audited the accompanying financial statements of **ALL GUJARAT FEDERATION OF TAX CONSULTANTS,** AHMEDABAD which comprises the Balance Sheet as at March 31, 2026, Income and Expenditure Account for the year ended and notes to the financial statements including a summary of significant accounting policies (“the financial Statements”).

In our opinion, the accompanying financial statements of the entity are prepared, in all material aspect, in accordance with Gujarat Public Trust Act, 1950 as applicable to the state of Gujarat.

Basis of Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the financial statements section of our report. We are independent of the entity in accordance with the code of ethics issued by ICAI, and we have fulfilled our other responsibilities in accordance with Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objective to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but expressing an opinion on effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Date : 30/05/2026
Place: Ahmedabad

For, K. Solanki & Co.
Chartered Accountants
Firm No.114694W,

SD/

(Kamlesh Solanki)
Partner
M. No. 048478
UDIN:26048478ZZWBEV2478

THE GUJARAT PUBLIC TRUST ACT, 1950
Schedule IX-C { Vide Rule 32 }

NAME OF PUBLIC TRUST :-ALL GUJARAT FEDERATION OF TAX CONSULTANTS
REGISTRATION NUMBER :- F / 8525 / Ahmedabad
DATE OF REGISTRATION :- 29/01/2002

ADDRESS OF TRUST :- A-806, 8th Floor, Block A, Dev Auram Complex, Near Anand Nagar Cross Road, Prahalad Nagar, Ahmedabad, Gujarat 380015.
BANK ACCOUNT NO. OF TRUST FOR TRANSACTION OF FOREIGN CONTRIBUTION : Since the trust does not have such account, the details called for in respect thereof is not Applicable.

STATEMENT OF INCOME LIABLE TO CONTRIBUTION FOR THE YEAR ENDING ON 31/03/2026

PARTICULARS	Rs.	Rs.
GROSS ANNUAL INCOME		
DETAILS OF INCOME NOT CHARGEABLE TO CONTRIBUTION UNDER SECTION 58 AND RULE 32		
(i) DONATIONS RECEIVED DURING THE YEAR FROM ANY SOURCE		
(a) CORPUS		
(I) FROM COUNTRY		
(II) FROM FOREIGN COUNTRY; F.C.R.A. NO. & DATE		
(b) GENERAL		
(I) FROM COUNTRY		
(II) FROM FOREIGN COUNTRY; F.C.R.A. NO. & DATE	The objectives of the trust are Educational Hence, the levy of contribution U/s 58 read with rule 32(1), dues no arise in this case.	
(ii) GRANTS BY GOVERNMENT AND LOCAL AUTHORITIES		
(a) GOVERNMENT AND LOCAL AUTHORITIES		
(b) FROM FOREIGN COUNTRY		
(c) BY FUNDING AGENCIES		
(I) FROM COUNTRY		
(II) FROM FOREIGN COUNTRY; F.C.R.A. NO. & DATE		
(iii) AMOUNT SPENT FOR THE PURPOSE OF EDUCATION		
(iv) AMOUNT SPENT FOR THE PURPOSE OF MEDICAL RELIEF		
(vi) (A) DEDUCTIONS OUT OF INCOME FROM LANDS USED FOR AGRICULTURAL PURPOSE :		
(a) LAND REVENUE AND LOCAL FUNDS CESS		
(b) RENT PAYABLE TO SUPRIOR LANDLORD		
(c) COST OF PRODUCTION, IF LANDS ARE CULTIVATED BY TRUST		
(B) INCOME FROM LANDS USED FOR AGRICULTURAL PURPOSE.		
(vii) (A) DEDUCTIONS OUT OF INCOME FROM LANDS USED FOR NON - AGRICULTURAL PURP		
(a) ASSESSMENT, CESSES AND OTHER GOVERNMENT OR MUNICIPAL TAXES		
(b) GROUND RENT PAYABLE TO THE SUPRIOR LANDLORD		
(c) INSURANCE PREMIUM		
(d) REPAIRS @ 8.33 PER CENT, OF GROSS RENT OF BUILDING		
(e) COST OF COLLECTION @ 4 PER CENT, OF GROSS RENT OF BUILDINGS LET OUT :		
(B) INCOME FROM LANDS USED FOR NON-AGRICULTURAL PURPOSE.		
(viii) COST OF COLLECTION OF INCOME OR RECEIPTS FROM SECURITIES, STOCKS, ETC.AT 1 PER CENT,OF SUCH INCOME:		
(ix) DEDUCTIONS ON ACCOUNT OF REPAIRS IN RESPECT OF BUILDINGS NOT RENTED AND YIELDING TO INCOME, @ 8.33 PER CENT, OF THE ESTIMATED GROSS ANNUAL RENT.		
INCOME LIABLE TO CONTRIBUTION		-

For and on behalf of **ALL GUJARAT FEDERATION OF TAX CONSULTANTS**

SD/- Adv Ashutosh Thakkar, President
SD/- Adv Maulin Shah, Treasurer
SD/- Adv Ramesh Trivedi, Sr. Vice President
SD/- CA Parth Doshi, Hon. Secretary

Date: 30/05/2026
Place:Ahmedabad
Address - A-806, 8th Floor, Block A, Dev Auram Complex, Near Anand Nagar Cross Road, Prahalad Nagar Ahmedabad, Gujarat 380015.
Ph. No. :- 091-9825580126

For K. Solanki & Co.
Chartered Accountants
Firm Reg. No. 114694W

SD/-

Kamlesh Solanki
Partner
M. No. 048478
UDIN: 26048478ZZWBEV2478

Date: 30/05/2026
Place:Ahmedabad
Address : - 42/494, Shivam Appartment, Opp. Akhbarnagar BRTS Stop, Nava Vadaj, Ahmedabad-380013.
Ph. No. :- 9327058542

The Gujarat Public Trust Act,1950
Schedule VIII { Vide Rule 17 (1) }

Registration No. F / 8525 / Ahmedabad
Date of Registration - 29/01/2002
Address of Trust : A-806, 8th Floor, Block A, Dev Auram Complex, Near Anand Nagar Cross Road, Prahalad Nagar, Ahmedabad, Gujarat 380015
Ph. No. - 091-9825580126

Name of Trust : ALL GUJARAT FEDERATION OF TAX CONSULTANTS
Bank Account No. of Trust for transaction of Foreign contribution : - Since the trust does not have such account, the details called for in respect thereof is not Applicable

Balance sheet For the year ended on 31st March,2026

As on 31-03-25 Rs.	FUNDS & LIABILITIES	Sch	As on 31-03-26 Rs.	As on 31-03-26 Rs.	As on 31-03-25 Rs.	PROPERTY & ASSETS	Sch	As on 31-03-26 Rs.	As on 31-03-26 Rs.
	Trust Funds or Corpus	1			-	**Immovable Properties**			-
3,323,050	Balance as per last balance sheet		3,406,650						
83,600	Add : - Received during the year		66,000		3,500,000	**Investments :**	3	2,975,000	2,975,000
3,406,650			3,472,650	3,472,650		Note : (i) The Market value of the above Investment is Rs.____________			
						(ii) Including in concerns in which the Trustee are interested Rs.___			
1,210,354	**Other Earmarked Funds: Balance as per Last Year**	2	1,832,576	1,832,576					
	(Created under the provisions of the trust deed or Scheme or out of the income)				3,654	**Movable Properties**	4	13,301	13,301
					5,000	**Deposits - Franking Deposit**		5,000	5,000
	Loans (Secured or unsecured)					**Advances:**			
	From Trustee								
	From Others				-	To Trustees		-	
					-	To Employees		-	
	Liabilities				-	To Contractors - Ahmedabad Municiple Corporation		-	
-	For Outstanding Expenses		-		-	To Others - Prepaid Locker rent		-	
-	For Stationery & Printing Exp Payable		-		31,366	To TDS receivable		65,828	65,828
-	For TDS Payable		-		31,366				
-	For Provision (for AGM)		-						
				-					
-						**Income Outstanding:**			
	Income and Expenditure Account:				-	Rent		-	
985,842	Opening Balance		1,005,419		-	Interest (Accrued)		14,833	
19,577	Add: Excess of Income over Expenses for the year		12,914		-	Other Income		-	14,833
-	Less: Excess of Expenditure over Income for the year		-	-	-				
1,005,419			1,018,333	1,018,333					
					2,082,403	**Cash & Bank Balances:**	5	3,249,597	3,249,597
5,622,423	**TOTAL Rs.**			**6,323,559**	**5,622,423**	**TOTAL Rs.**			**6,323,559**

Significant Accounting Policies & Notes to the Accounts **8**

The above balance sheet contains, to the best of my/our belief, a true and fair account of the Funds and Liabilities and of the Properties and Assets of the Trust.

For and on behalf of **ALL GUJARAT FEDERATION OF TAX CONSULTANTS**

As per our attached Report of even date
For K. Solanki & Co.
Chartered Accountants
Firm Reg. No. 114694W

SD/-	SD/-	SD/-	SD/-	SD/-
Adv Ashutosh Thakkar President	Adv Maulin Shah Treasurer	Adv Ramesh Trivedi Sr. Vice President	CA Parth Doshi Hon. Secretary	**Kamlesh Solanki** Partner M. No. 048478 UDIN: 26048478ZZWBEV2478

Date:30/05/2026
Place: Ahmedabad

Address - A-806, 8th Floor, Block A, Dev Auram Complex, Near Anand Nagar Cross Road, Prahalad Nagar Ahmedabad, Gujarat 380015.
Ph. No. :- 091-9825580126

Address : - 42/494, Shivam Appartment, Opp. Akhbarnagar BRTS Stop, Nava Vadaj, Ahmedabad-380013.
Ph. No. :- 9327058542

The Gujarat Public Trust Act,1950
Schedule IX{ Vide Rule 17(1) }

Registration No. F / 8525 / Ahmedabad
Date of Registration - 29/01/2002
Address of Trust : A-806, 8th Floor, Block A, Dev Auram Complex, Near Anand Nagar Cross Road, Prahalad Nagar, Ahmedabad, Gujarat 380015
Ph. No. - 091-9825580126

Name of Trust : ALL GUJARAT FEDERATION OF TAX CONSULTANTS
Bank Account No. of Trust for transaction of Foreign contribution : - Since the trust does not have such account, the details called for in respect thereof is not Applicable.

Income and Expenditure Account for the year ended on 31st March,2026

31-03-25 Rs.	E X P E N D I T U R E	Sch.	31-03-26 Rs.	31-03-26 Rs.	31-03-25 Rs.	I N C O M E	Sch.	31-03-26 Rs.	31-03-26 Rs.
	To Expenditure in respect of porperties:-					By Rent (accrued)		-	-
-	" Repairs and Maintenance		-						
-	" Salaries		-			" **Interest Income**			
-	" Insurances		-						
-	"Written off"		-		246,671	'HDFC Bank FD Interest		245,393	
-	" Depreciation (by way of provision or		-		105,274	'Bank Of India FD Interest		139,244	
	or adjustment)				351,945			384,637	
-				-	-	" On Securities		-	
-									
	Establishment Expenses:-				-	" On Loans		-	
84,000	Salary & Bonus		78,000						
35,325	Meeting Expenses		59,500		5,814	" On Bank Account Interest		4,278	
2,205	Bank charges		171						
-	Professional Fees		-		2,832	" Interest on Income Tax Refund		-	388,915
2,999	Office Expenses		6,053	143,724					
124,529						" Dividends			
-	: Interest on TDS				-				
						" Donation in cash or in kind			
645	" Depreciation		2,347	2,347	161,000	- Domestic Donation			115,000
	" Expenditure on object of the Trust				139,502	" Income from Other Sources	6		299,200
-	(a) Religious		-						
216,342	(b) Educational	7	244,131						
-	(c) Medical Relief		-		-	" Conference, Seminar & Other Educational Activities Income	7	-	-
-	(d) Relief of Poverty		-						
-	(e) Other Charitable Object		-	244,131	-	" Transfer from Reserve			
216,342									
319,577	**Surplus**			**412,914**					
	" Transfer to :								
100,000	**Moffucil Pregramme Fund**		-						
100,000	**Infrastructure Fund**		400,000						
100,000	**Tax Gurjari Publication Fund**		-	**400,000**					
19,577	**Net Surplus carried forward to Balance Sheet**			**12,914**					
661,093	**TOTAL Rs.**			**803,115**	**661,093**	**TOTAL Rs.**			**803,115**

Significant Accounting Policies & Notes to the Accounts **8**

The above balance sheet contains, to the best of my/our belief, a true and fair account of the Funds and Liabilities and of the Properties and Assets of the Trust.

For and on behalf of **ALL GUJARAT FEDERATION OF TAX CONSULTANTS**

SD/-	SD/-	SD/-	SD/-
Adv Ashutosh Thakkar President	Adv Maulin Shah Hon treasurer	Adv Ramesh Trivedi Sr. Vice President	CA Parth Doshi Hon. Secretary

Date:30/05/2026
Place: Ahmedabad

Address - A-806, 8th Floor, Block A, Dev Auram Complex,
Near Anand Nagar Cross Road, Prahalad Nagar
Ahmedabad, Gujarat 380015.
Ph. No. :- 091-9825580126

As per our attached Report of even date
For K. Solanki & Co.
Chartered Accountants
Firm Reg. No. 114694W
SD/-

Kamlesh Solanki
Partner
M. No. 048478
UDIN: 26048478ZZWBEV2478

Address : - 42/494, Shivam Appartment,
Opp. Akhbarnagar BRTS Stop,
Nava Vadaj, Ahmedabad-380013.
Ph. No. :- 9327058542

ALL GUJARAT FEDERATION OF TAX CONSULTANTS

SCHEDULES "1" to "8" ATTACHED TO AND FORMING PART OF ACCOUNTS FOR THE YEAR ENDED ON 31.03.2026

Amt.in Rs.

SCHEDULE -1
Trust Funds or Corpus

PARTICULARS	Bal. as on 01.04.2025	Received during year	As At 31.03.2026
Individual Admission Fees	277,200	6,000	283,200
Institutional Admission Fees	17,250	-	17,250
Life Membership Fees	3,018,200	60,000	3,078,200
Institutional Life Membership Fees	94,000	-	94,000
Total Rs.	**3,406,650**	**66,000**	**3,472,650**

SCHEDULE -2
Earmarked Funds :

PARTICULARS	Bal. as on 01.04.2025	Received during the year	Transferred from Income & Exp. A/c During the year	Utilised during the year	As At 31.03.2026
Contingency Fund	40,000	-	-	-	40,000
Dhiresh T Shah 1st Prize Tax Gurjari Fund	31,000	-	-	-	31,000
Hiren R Vakil 2nd Prize Tax Gurjari Fund	21,000	-	-	-	21,000
Praful C Shah 3rd Prize Tax Gurjari Fund	11,000	-	-	-	11,000
Furniture Donation Fund	35,850	-	-	-	35,850
Federation Activity Fund	155,409	-	-	-	155,409
Office Renovation Fund	81,500	-	-	-	81,500
Moffusil Programme Fund	400,000	-	-	-	400,000
Tax Gurjari Publication Fund	133,846	-	-	-	133,846
Infrastructure fund	300,750	222,222	400,000		922,972
Total Rs	**1,210,354**	**222,222**	**400,000**	**-**	**1,832,576**

SCHEDULE -3
Investment

PARTICULARS	As At 31.03.2026	As At 31.03.2025
Fixed Deposit with HDFC Ltd. - At cost	2,975,000	3,500,000
Total Rs.	**2,975,000**	**3,500,000**

SCHEDULE -4
Fixed Assets (At Cost Less Depreciation)

PARTICULARS	Rate of Depre. %	Bal. as on 01.04.2025 Rs.	Addition during the year Rs.	Deduction during the year Rs.	Total Rs.	Depreciation for the year Rs.	WDV as on 31.03.2026 Rs.
Mobile	15	3654	15,648	3654	15,648	2,347.20	13,301
Total Rs.		**3654**	**15,648**	**3,654**	**15,648**	**2,347**	**13,301**

SCHEDULE -5
Cash & Bank Balances

PARTICULARS	As At 31.03.2026	As At 31.03.2025
(i) Bank Balances with - in name of the Federation		
In Saving A/c No. 203410100005412 with Bank of India	1,164,694	247,500
(ii) FD balance with Bank - in name of the Federation With Bank of India	2,084,903	1,834,903
(iii) Cash on hand	-	-
Total Rs.	**3,249,597**	**2,082,403**

ALL GUJARAT FEDERATION OF TAX CONSULTANTS

SCHEDULES "1" to "8" ATTACHED TO AND FORMING PART OF ACCOUNTS FOR THE YEAR ENDED ON 31.03.2026

SCHEDULE -6

Income From other Sources

Particulars	2025-26 Income(Rs.)	2024-25 Income(Rs.)
Subscription - Membership Fees		
Annual Subscription from Members	-	-
Nomination Fees	12,500	14,500
Moot Court Seminar Surplus	-	-
Tax Gurjari Surplus	-	-
Misc Income	200	2
Sponsership Fees	286,500	125,000
Total Rs.	**299,200**	**139,502**

SCHEDULE -7

Income & Expenditure on Conference, Seminar & Other Activities on object of the Trust

Particulars	2025-26		2024-25	
	Income(Rs.)	Exps.(Rs.)	Income(Rs.)	Exps.(Rs.)
Annual Genral Meeting Expenses	-	62,275	-	53,164
Falicitation Function Expenses		15,155	-	-
Locker Rent Expenses	-	2,360	-	2,360
Printing & Stationery Expenses	-	14,225	-	14,968
Moffucial Programme Expenses	-	64,490	-	72,436
Webinar Expenses	-	25,000	-	20,000
Website Expense	-	16,461	-	9,300
Tax Gurjari Expenses	-	44,165	-	44,114
Total Rs.	**-**	**244,131**	**-**	**216,342**

SCHEDULE -8
SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED ON 31.03.2026

A. Significant Accounting Policies

1. Method of accounting and Revenue Recognition

The Federation follows mercantile system of accounting in respect of Income and Expenditure.
In the absence of reasonable certainity regarding the continuation of membership, the membership fees are recognised as and when received.

2. Fixed Assets & Depreciation:

a) Fixed Assets are shown at cost less depreciation.
b) Depreciation is provided for on written down value method as per Income-Tax Rules.

3. Investments

Investments are shown at cost.

B. Notes to the Accounts

1. Expenses attributable to specific activity / programme are charged to the said activity / programme while indirect expenses are charged to respective functional heads of expenditure.

2 Previous Year's figures have been regrouped and rearranged wherever necessary, so as to make them comparable with those of the current year.

Signatories to Schedule - "1" to "8"

As per our Report of even date attached

For and on behalf of ALL GUJARAT FEDERATION OF TAX CONSULTANTS

Adv Ashutosh Thakkar
President

SD/-

Adv Ramesh Trivedi
Sr. Vice President

SD/-

Adv Maulin Shah
Hon Tearsurer

SD/-

CA Parth Doshi
Hon. Secretary

SD/-

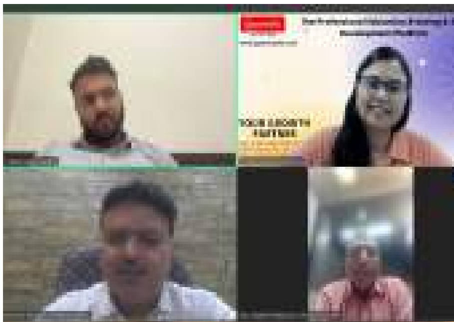
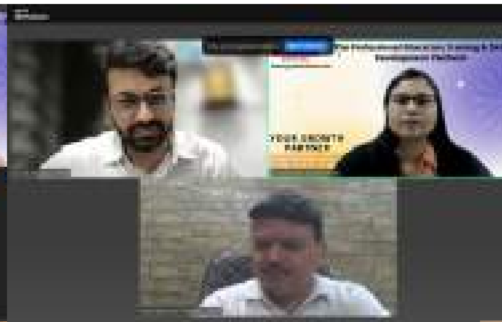
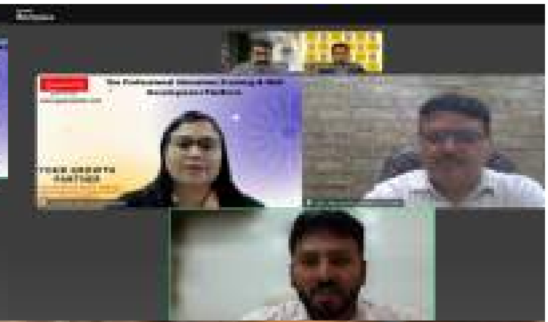
For K. Solanki & Co.
Chartered Accountants
Firm Reg. No. 114694W

SD/-

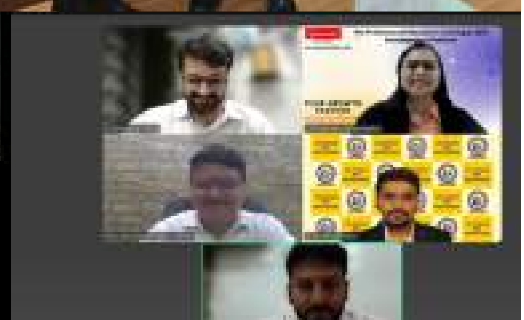
Kamlesh Solanki
Partner
Membership No. 048478
UDIN: 26048478ZZWBEV2478

Date:30/05/2026
Place: Ahmedabad

MEMORIES



Kartikey Shah
CA Ashish Tarwani - Past President
ADV. CS Lokesh Shah
Pankaj Shah -GSTBA Secretary



सा विद्या या विमुक्तये

2025 - 2026

AGFTC ROLL OF HONOUR

Sr.No	Year	President	Hon.Secretary
1	1992-93	Late Shri K. H. Kaji	Shri Harish N. Shah
2	1993-94	Late Shri K. H. Kaji	Shri Harish N. Shah
3	1994-95	Shri Mukesh M. Patel	Shri Ashok C. Parikh
4	1995-96	Shri Bihari B. Shah	Shri Upendra J. Bhatt
5	1996-97	Shri Dhiresh T. Shah	Shri Rameshchandra T. Shah
6	1997-98	Shri Chinubhai N. Shah	Shri Samir S. Jani
7	1998-99	Shri Harish N. Shah	Shri Bharat K. Jani
8	1999-2000	Shri Kaushik D. Shah	Shri Praful C. Shah
9	2000-01	Shri Upendra J. Bhatt	Shri Latesh K. Parikh
10	2001-02	Shri Bhailalbhai K. Patel	Shri Shailesh C. Desai
11	2002-03	Shri Ashok C. Parikh	Shri Kiritkumar K. Shah
12	2003-04	Shri Ashvin C. Shah	Shri Naresh J. Patel
13	2004-05	Shri Rameshchandra T. Shah	Shri Manohar D. Keswani
14	2005-06	Shri Ajit C. Shah	Shri Chandrakant H. Pamnani
15	2006-07	Shri Bharat K. Jani	Shri Bakul R. Parikh
16	2007-08	Shri Anil N. Shah	Shri Mukesh K. Shah
17	2008-09	Shri Latesh Parikh	Shri Jignesh Shah
18	2009-10	Shri Kirit P. Shah	Shri Tushar J. Shah
19	2010-11	Shri Praful C. Shah	Shri Pramod N. Popat
20	2011-12	Shri. Jayesh R. Mor	Shri. Dipak D. Bhimani
21	2012-13	Shri.Shailesh C. Desai	Shri. Hersh S. Jani
22	2013-14	Shri. Sunil H. Talati	Shri. Rutvij P. Shah
23	2014-15	Shri Samir S. Jani	Shri Dhruven V. Shah
24	2015-16	Shri Durgesh V. Buch	Shri Jainik N. Vakil
25	2016-17	Shri Bakul R. Parikh	Shri Kaushal P. Vyas
26	2017-18	Shri Bakul I. Shah	Shri Ashutosh R. Thakkar
27	2018-19	Shri Asutosh P. Nanavaty	Shri Vishves A. Shah
28	2019-20	Shri Dhruven V. Shah	Shri Kartikey B. Shah
29	2020-21	Shri Bharat L. Sheth	Shri Vishves A. Shah
30	2021-22	Shri Kartikey Shah	Shri Dhruvin Mehta
31	2022-23	Shri Hiren R. Vakil	Shri Balmukund Shah
32	2023-24	Shri Ravi H. Shah	Shri Shridhar K. Shah
33	2024-25	Shri Vishves A. Shah	Shri Mrudang H. Vakil
34	2025-26	Shri Ashutosh Thakkar	Shri Parth H. Doshi

सा विद्या या विमुक्तये

ALL GUJARAT FEDERATION OF TAX CONSULTANTS

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