

2022-2023

31st ANNUAL REPORT

2022-23

**Today's VISION,
Tomorrow's
Reality**



ALL GUJARAT FEDERATION OF TAX CONSULTANTS

Room No. 303/B-wing, Pratyaksha Kar Bhavan, Nr. Panjrapole,
Ambawadi, Ahmedabad-380 015, Gujarat, India.

MOOT COURT SYMPOSIUM



MOOT COURT SYMPOSIUM



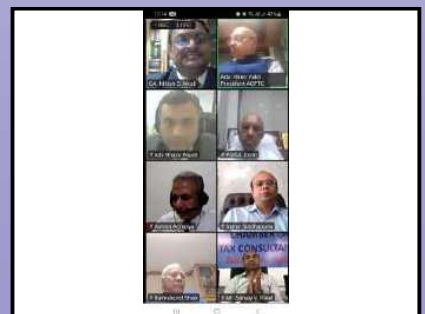
MOFUSSIL SEMINAR



MOFUSSIL SEMINAR



SWEET MEMORIES & MOMENTS



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MEMBER
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MEMBER
HIREN THAKKAR
MEMBER

PRESIDENT COMMUNIQUE



Adv. Hiren R. Vakil

Dear Professional Brothers & Sisters,

I feel very proud and satisfied as I fulfilled my role as the President of our illustrious federation especially when it entered in to 4th decade of its existence. It is a proud moment to lead the temple of knowledge known as AGFTC in 31st year and eventually to become a 31st President. It is indeed a matter of joy & satisfaction in discharging the duties as a president of All Gujarat Federation of Tax Consultants in its 31st year. It is hard to be in the seat of one of the “Original Subscriber” discharging what its supposedly onerous duty. One has to be proud that we pass on to the next president AGFTC which is free from all litigations. In my humble opinion, it secures our future. And I am fortunate enough to make AGFTC free from all litigations. Federation has been passing a journey of “consistent inconsistency”. The inconsistency has been in the way the rules & regulations was being read, interpreted & implemented. The consistency has been in the trouble but we have faced it by solving it over a period of time. Nothing can be generated before it is thoroughly attempted. My dear friends, when I was sworn in as president, the throne was thorny. It was challenging task which was on my way as a journey of this apex body in the state of Gujarat. But my main responsibility was to set up & make AGFTC free from all allegations, all claims, all charges etc. As a head of the institution, I consider this to be my prime duty. And it was luckiest chance, an honour and a privilege to have led the AGFTC during a memorable and a historical year. We continue to March ahead and strive to achieve greater heights of performance, year after year by building on the excellent work done by all our previous Presidents. A journey of 30 Years is not a small achievement and I considered to be the luckiest having amongst one of the initial signatories of this apex body. I am indebted and owe a lot to this organization. It has also played a significant role in my life personally and professionally. It taught me about some of the biggest life skills and enhanced my management and leadership skills as well.

I would like to begin from where I ended my installation speech. I had mentioned that the AGFTC is a collective organization and the President by chance just gets one year to head it. And now after a year, I am fully convinced about this fact. What I did in the last one year which has gone by has been in collective efforts of the entire team and I was just fortunate to have led this team.

During the past, we did some experimentation and did away with some past practices and tried to do things differently rather than doing different things. I'm satisfied and happy to announce that many of our experiments benefited the members and were appreciated by them. As we move forward, we continue to have the same vision of continuing to grow and transform ourselves for the benefit of all our stakeholders who have trusted us and have faith in us. Some of the initiatives that we had taken to

felicitate former Presidents in mofussil seminar, Moot Court Seminar, lecture meetings of the Practical issues, increasing the number of joint programs with sister organizations, so on and so forth.

I embarked on this journey with an aim to implement some of the initiatives which I had visualized for the profession and which would be able to contribute to the development of the profession thereby announcing the image of the AGFTC. AGFTC has always played the role of spotting the upcoming areas of professional opportunities and acting as a transformational association training pool of professional to serve the trade industry and government as a part of nation building. Keeping all the above facts in mind the moot court was finalized and turned to be a great success.

This year 2022-23 was a special year in terms of which I want to convey that I had put all my all efforts to make AGFTC litigation free and at the end of the year I can proudly say that not a single litigation has been passed to next committee which has been pending since long.

When the matter was listed out on 2nd Sept 2022, Hon'ble Court of Chief Justice of H.C. of Gujarat passed an order that Ld. Counsel appearing for the petitioner seeks time. Hon'ble the court remarked that this would only indicate that the petitioners are not interested for disposal of this matter. Hence, list this matter in the first week of January 2023. i.e. on 06/01/2023. But GOD's desire was otherwise and to surprise of both the parties matter was listed on 29th Sept 2022 and with keen interest taken by myself, Mr. Dhruven shah, Mr. Dhires Shah, Mr. Praful shah, Mr. Rupesh Shah, Mr. Vishves Shah, Mr. Ashutosh Thakkar, Mr. Bakul Shah, Mr. Kartikey Shah & Mr. Mrudang Vakil and lawyer Vibhuti Nanavaty all proceedings were completed on 02/12/2022 and ultimately the case was decided on merits by Hon'ble the Gujarat High Court as per mediator's report.

Participants from mofussil have benefitted from rich content and experts in enriching their knowledge and vision another mode of scaling up service was to make the profession aware of the latest technologies available for execution of services to meet the object of AGFTC.

Image Building Initiatives

There were some occasions which has enhanced the image of AGFTC and created better visibility of AGFTC as a leading professional organization in the state of Gujarat.

- Live Moot Court Was organized with recent case laws and recent judicial updates in Income Tax on Charitable Trust & Revisionary Powers.
- 4th Consecutive Tax Conclave 2023 was organized and the Eminent faculty delivered their respective lecture and participants benefitted from all the part of

Gujarat.

- Joint interaction between Income Tax department and representatives of AGFTC and other professional organizations was held at Aayakar Bhavan .
- Felicitation of Past Presidents in mofussil seminars for services they rendered during their tenure and to build the image of AGFTC.

The AGFTC on a regular basis conducted joint events with other professional bodies like the ITAT, AIFTP, ITBA, GSTPAM, SGCTBA, SGITBA, MCTC, CGCTC, TPAN, BITBA, BSTBA, and the like and these joint events help AGFTC to showcase the qualitative and ethical aspects of various interpretations as well as the practice.

During the last one year, we have worked with a lot of zeal and enthusiasm, and this wouldn't have been possible without the collective efforts of the entire team and I was just fortunate to have led this team. We have been successful in conducting and organizing some mega events also around the year in form of Tax Conclave 2023. I'm glad that we didn't have to cancel any planned events due to insufficient enrolment, and that in itself was an achievement.

During the year I have received generous support from everyone. I would like to thank and express my gratitude towards them. To begin with I extend my appreciation to Hon. Secretary Balmukund Shah and Hon. Treasurer CA Shivam Bhavsar. I am thankful to Sr. Vice President Ca Ravi Shah and Hon. Jt. Secretary Adv. Rupesh Shah, Adv Jignesh Bhagat and Ca Shridhar Shah for their constant support. I am grateful to all the Members of the Managing committee and Co. opt Members & invitee members whose selfless and dedicated support helped me to achieve all the endeavours. I request Chairman of All the subcommittee to accept my gratitude for their continuous guidance and support. I extend my heartfelt thanks to Adv. Dhires T Shah & Adv. Praful Shah for his constant encouragement. I am also thankful to all the esteem members of the association without your support and active participation it would be always incomplete. If I missed any name, hope you understand.

I have tried to put my best foot forward in whatever I have done as a President to maintain and build the goodwill, the ethos and the value systems of the association. I take pride in the fact that so far, we have been successful in all our endeavours. I was also conscious of the rich legacy of AGFTC which was not to be compromised in any manner by any of the action initiated at my or my committee's behest

I want to thank all the people of this esteem association for supporting me endlessly. your supports was so dear to me and meant a lot to me. I want to thank you from bottom of my heart and want to say that time has flown by rather quickly but the

memories that you left with me will always be with me for ever and ever.

I am humbled for receiving such a golden opportunity and for all the responsibilities that was bestowed on my shoulders. I have fulfilled all the duties wholeheartedly and with a lot of enthusiasm. Learnt some important and valuable lessons on my way, and with such an enriching experience I have only grown. It showcased the AGFTC'S trust and faith in me and fortunate to lead this prestigious association. I express my gratitude to each and every member of the association for making my journey as a President, smooth and a memorable one.

As we enter a new year, we face many challenges and opportunities in our field. The world is changing rapidly and we need to adapt and innovate to stay relevant and competitive. We also need to uphold our values and ethics as professional and as citizens. We need to responsible and sustainable in our actions and decisions.

I was guided through this journey with following sentence "What should we do to inherit the fragrance of the Rose, just be in the rose garden long enough, for me AGFTC has been like a garden of rose and the longer, one is inside the garden one will be able to inculcate qualities preached at AGFTC.

Thank you.

Adv. Hiren Vakil
President

SECRETARY'S MESSAGE



Balmukund Shah
Hon. Secretary

You Must Be The Change You Wish To See In The World.” – Mahatma Gandhi...

I Wish To Take This Opportunity To Express My Heartfelt Gratitude To All The Members Of The AGFTC, To All Office Bearers, Various Committee Members, All Seniors Federation Members Who Have Supported Me Untiringly Throughout The Financial Activity Year 2022-2023

Main Object Of Our Federation Is Doing Educational Programme In Mofussil Areas. It Gives Me Immense Pleasure To Announce That We Had Arranged Total Three Educational Programmes In Mofussil Areas With The Support Of All The Members Of Agftc. At This Stage I Would Like To Appreciate Presence Of All The Experts Faculties Who Had Spared Their Time In Delivering Their Speech In Educational Programme As And When Arranged. Agftc Has Also Made Several Representation Regarding Direct Tax & Indirect Tax.

Our Most Successful Two Day Tax Conclave 2023 Was Really Memorable One With Well Organized And In Very Professional Manner In Its Consecutive 4th Year With The Support Of All The Members Of AGFTC..

As we look forward to the coming year and beyond, we are confident that we have a strong foundation and a clear strategy to achieve our goals and objectives. We are also excited about the opportunities that lie ahead for enhancing our value proposition and impact for our members and stakeholders.

I Would Like To Express My Heartiest Thank From The Bottom Of My Heart To My President Mr. Hiren Vakil, Entire Team Of Agftc For Their Wholehearted Support To Make This Financial Year 2022-2023 Successful And Memorable One.

Lastly I Would Conclude My Message By Leaving One Quote :

The Greatest Glory In Living Lies Not In Never Falling, But In Rising Every Time We Fall.

ACTIVITY REPORT 2022-23

During the year various activities conducted and organized such as Mofussil seminar, Representations, Moot Court (A Novel Seminar), Tax Gurjari, Tax Conclave, Webinars, Budget meeting etc.

Glance of the Activities

3	6	9
MOFUSSIL	REPRESENTATION	WEBINAR
1	1	3
SHRADHANJALI	MOOT COURT	FAREWELL
5	1	1
BUDGET MEETING	TAX CONCLAVE	TAX GURJARI

Synopsis of the Activities carried out during the year

MOFUSSIL

First MOFUSSIL, at Halol

The first Mofussil program at Halol was organized in association with the Taxation Practitioner's Association Panchmahal - Godhra on 9th July 2022. The program was attended by more than 200 participants from various places. The program aimed to provide an update on the latest developments and issues in the field of taxation.

The program started with the welcome address by the president of the association, Adv. Hiren R. Vakil. He introduced the expert speakers and the topics of the program. He also thanked the host branch for their support and cooperation.

The guest of honour for the program was Adv. Dhires T. Shah, who is a past president of the association. The President and other members facilitated him in appreciation of his contribution. He appreciated the efforts of the organizers for conducting such a useful and informative program. He also encouraged the participants to attend more such programs in future.

The first expert and renowned speaker was CA Mehul Thakkar, who spoke on Reassessment Proceedings under the Income Tax Act. He explained the concept, scope, and procedure of reassessment, along with the relevant provisions and case laws. He also discussed the recent judgements and CBDT instructions on this topic. He clarified the doubts and queries of the participants with practical examples.

Adv.(CA) Abhay Desai, a GST expert & author, spoke on Assessment, Demand and Recovery under the GST Act. He covered the various aspects related to assessment in light of provisions of the act and judicial pronouncements. He also explained the provisions related to demand and recovery of tax, interest, penalty and other dues under the GST Act. He highlighted the important points and precautions to be taken by the taxpayers and practitioners in this regard.

The program concluded with a vote of thanks and expressed his gratitude towards the AGFTC, Speakers, Guest of Honour, members of the host branch and all the participants for making the program a success.

Second MOFUSSIL, Bhavnagar

AGFTC in association with the Bhavnagar Income Tax Bar Association and the Bhavnagar Sales Tax Bar Association organized the second Mofussil program at Bhavnagar on 16th July 2022. The program was attended by more than 150 members and participants from various places. The program aimed to clarity on the various burning issues in the field of direct & indirect taxation.

The program started with the welcome address by the president of the association, Adv. Hiren R. Vakil. He introduced the expert speakers and the topics of the program. He also thanked the host branch for their extended support.

The guest of honour for the program was Adv. Harish N. Shah, who is a past president of the association. The President and other members facilitated him in appreciation of his contribution. He expressed his thoughts on role of AGFTC and importance of such programs.

The expert & renowned speaker in the field of Direct Tax, CA Mehul Thakkar, spoke on Reassessment Proceedings under the Income Tax Act. He explained the concept, scope, limitations, and procedure of reassessment, along with the relevant provisions, new updates and case laws. He clarified the doubts and queries of the participants with practical examples.

The second expert speaker in the field of Indirect Tax Adv. Hardik Modh, spoke on Points to be taken care of before initiation of the Audit by GST Authority. He covered the various aspects of audit and provisions of the GST Act such as audit notice, plan, scope, etc. He also explained the provisions related to the rights of the taxpayers.

The program concluded with a vote of thanks by the secretary of the association and expressed his gratitude to the AGFTC, Speakers, Guest of Honour, members of the host branch and all the participants for making the program a success.

Third MOFUSSIL, Nadiad

The third Mofussil program was organized in association with the Tax Practitioners Association Nadiad, at Nadiad on 5th August 2022. The program was attended by more than 120 participants from Nadiad and other cities.

The program started with the welcome address by the president of the association, Adv.

Hiren R. Vakil. He introduced the expert speakers, the guest of honour and the importance of the topics. He also thanked the host branch for their extended support and due to that AGFTC was able to organize third mofussil program in such short timeline.

The guest of honour for the program was CA Bhailal K. Patel, who is a past president of the association. The President and other members facilitated him in appreciation of his contribution. In his address he covered the importance of such programs and AGFTC's role in spreading knowledge of expert speakers in mofussil areas.

CA Aseem Thakkar, an eminent speaker in the subject of Direct Taxes, spoke on Amendments in Assessment Proceedings after Survey & Search vis-a-vis Propositions relating to New Re-assessment Regime and Analysis of Provisions of Section 194-R. He covered the various aspects of assessment after survey and search, along with the relevant case laws. He also discussed the new section 194-R, its scope and how to take care of transactions related to 194-R in practical scenario.

Adv. Samir Siddhapuria, the renowned speaker in the subject of Indirect Taxes, spoke on Recent Changes in GST after 47th Council Meeting. He covered the various changes in GST rates, exemptions, procedures, etc. that were announced by the GST Council in its 47th meeting. He also explained the rationale and impact of these changes on the taxpayers and practitioners.

The program concluded with a vote of thanks by the secretary of the association, and he expressed his gratitude to the AGFTC, Speakers, Guest of Honour, members of the host branch and all the participants for making the program a success.

We are thankful to Adv. Praful C. Shah – Chairman Mofussil Committee for his guidance in arranging Mofussil Programme at various locations. The new initiative has been undertaken by this committee to felicitate Past President in Mofussil Programme.

WEBINARS

The first webinar was organized on the subject of "Clause 44 of Tax Audit Report importance, intricacies and other provisions" was organized by AGFTC in association with AIFTP, GSTPAM, North Maharashtra Tax Practitioners Association, Tax Practitioners Association Nashik and The Southern Gujarat Income Tax Bar Association on 15th August 2022.

The speaker of the webinar was CA Sanjay Vhanbatte, who is an expert in the field of direct taxation. He explained the importance of Clause 44 of Tax Audit Report, which deals with the reporting of GST compliance & figures by the auditors, its future implications and rationale behind introduction of such provision in Income Tax Act even after having total digital data available with the Government.

The second webinar on the subject of “GSTR9 & GSTR 9C, Open Issues, Challenges & Way Forward” was organized by AGFTC in association with AIFTP, GSTPAM, The Southern Gujarat Income Tax Bar Association, The Malad Chamber of Tax Consultants and The Central Gujarat Chamber of Tax Consultants on 22nd August 2022.

As an evergreen topic after introduction of GST, the eminent speaker Adv. Samir Siddhapuria, an expert in the field of GST, explained applicability rules and various aspects of GSTR9 & GSTR 9C, which are the annual return and reconciliation statement for GST taxpayers. He also discussed the open issues and challenges faced by the taxpayers and practitioners in filing GSTR9 & GSTR 9C, such as mismatch between portal data with books of accounts, reporting of non-GST transactions and important definitions etc. He resolved many practical queries of the participants too.

The Third Webinar for the activity year was organized on the subject of “Issues regarding input Tax Credit under GST” was organized by AGFTC jointly with AIFTP, GSTPAM, The Southern Gujarat Income Tax Bar Association and The Malad Chamber of Tax Consultants.

The eminent speaker and renowned expert Adv. Abhay Desai took the session on the concept and conditions of availing input tax credit under GST. Input Tax Credit is at the center of the GST and most focused on by the Government. He also discussed the latest amendments and notifications related to input tax credit and their implications for taxpayers. He shared his practical insights & various judicial pronouncements on the issues related to input tax credit under GST.

In modern era, webinar is very effective tool to get updated on recent changes in no time. Where it is quite possible to connect faculty who are at any location and we could truly make difference through webinars by connecting to experts. AGFTC organized following webinars during the activity year in association with other professional associations. Organizing quality webinars, this year AGFTC has conducted many webinars with other Professional Associations such as AIFTP, ITBA, GSTPAM, Maharashtra Tax Practitioners Association, Nashik, The southern Gujarat Income Tax Bar Association, The Central Gujarat Chamber of Tax consultants, Malad Chamber of Tax consultants, so on and so forth. So AGFTC has expanded his wings and not restricted only to Gujarat but done many webinars with other bodies across the country.

Our sincere thanx to CA Mitish Modi President AIFTP to joining hands with AGFTC, to organize Lecture Series of GST in such a mega scale in Gujarati Language. More than 400 Participants across the country took participated in the series.

1	03-09-2022	Clause 44 of Tax Audit Report importance , intricacies and other provisions	CA Sanjay Vhanbatte
2	14-10-2022	GSTR9 & GSTR 9C, open Issues , Challenges & Way Forward	Adv. Samir Siddhpuria
3	15-10-2022	Issues regarding input Tax Credit under GST	Adv. Abhay Desai
4	11-11-2022	Development in GST & Recent Turned in Judicial Pronouncements	CA Jigar Shah
5	12-11-2022	Search Proceedings under GST	CA Punit Prajapati
6	26-11-2022	Constitutional Rights & Remedies of Direct & Indirect Tax	CA Abhishek Rastogi
7	29-11-2022	Practical Issues/changes in Annual Return GSTR 9 and Reconciliation Statement GSTR 9C under GST	CA Dr. Shailendra Saxena
8	30-01-2023	Drafting of Reply to SCn, Appeals and how to deal with other documents in GST	CA Jigar Shah
9	11-05-2023	Contemporary Issues and recent changes in taxation of charitable trust	Adv. Dr. Dhruven Shah

REPRESENTATION

The Following representations were made during the activity year.

1	25-07-2016	Representation in Respect to Due Date for filing Income Tax Returns (For Non Audit Case)
2	03-08-2022	Representation made related to Withdrawal of GST on Pre-Packaged Labeled Food items
3	29-09-2022	Representation made related to Trust Audit Due Date
4	23-01-2023	Representation made related to restriction for claiming ITC
5	27-01-2023	Representation regarding Amnesty scheme under VAT Act and Central Sales Tax Act

The AGFTC made a series of representations to Government authorities on various topics. Most of them received keen interest from the policy makers and received a positive feedback. The AGFTC also connected with other professional organizations in jointly representing various other issues before the authority.

We are obliged to Ad. Dhiresht. Shah, the chairman of the Representation committee and Adv. Bharat L. Sheth, chairman Indirect Tax committee for actions in timely manner and putting efforts to draft and finalize the representations required for the members and fraternity at the right time. We also thank Representation committee for giving their inputs to make effective representations.

MOOT COURT

The Tax Moot Court was organized to create awareness amongst the young professional brothers & sisters about the values and ethics practiced in the court room.

I, firmly believe that a lawyer is supposed to know the law. A Tax Professional is one who can persuade the judge to accept what he submits is the law. The importance and the relevance of the holding of moot court is that it sharpens the ability of the participants to think on their feet and to meet the point which the member of the bench may put before them.

Every day is a day of examination for the arguing a matter by the lawyer. The difference being that whilst in an examination, one has time to think on a problem and write down an answer, when arguing a case, the answer has to be immediate. It is trite to say that importance and relevance of holding a moot court is no longer a moot question!

The whole programme was made very live in this era of everything. "Live" a legendary programme & fragrance of the same was spread all over the state of Gujarat. The participants took benefit and registered from all over the state of Gujarat.

The Moot Court programme was inaugurated by Hon'ble President ITAT Shri G. S. Pannu. Hon'ble Member Ms. Annapurna Gupta and Ms. Suchitra Kamlbe was member in the programme. AR Sr. Adv. Tushar Hemani and Adv. Mehul patel argued the matter and DR Shri Shramdeep Sinha, & Shri Atul Pandya as defense counsel. The programme was started with breakfast and followed by lunch with token charges of Rs. 150/-.

President himself has contributed 63,000/- by way of sponsorship and personal contribution and make sure that not a single penny has been charged to the association. And with all grace I can say that not a single rupee has been charged to association and given to surplus out of this programme to association.

The programmews jointly organized with ITAT Ahmedabad and for that I am thankful to President Sr. Adv. Saurabh Soparkar and Hon. Secretary Adv. Dhinal Shah for joining hands in this novel live moot court.

BUDGET MEETING (PHYSICAL & VIRTUAL PLATFORM)

Union Budget was presented on 01st February , 2023 by hon. Finance Minister Smt. Nirmala Sitharaman on the floor of Parliament which contains many changes so far as taxation aspects are concerned. To update and educate the members and assessee at large 5 budget meeting was organized.

First Budget meeting was organized on same day on which union budget was announced. On 1st February the first budget meeting was organized on virtual platform. The talk on direct tax provision was delivered by CA Naveen Khariwal. The meeting was jointly organized with Tax Law bar Association Bhopal and Fintax Chanakya.

The second & third virtual meeting on indirect Tax provisions & impaction on capital market was organized on 02nd February 2023 and talk was delivered by CA Anchal Kapoor on indirect tax proposals and on impact on Capital Market was delivered by CA Vijai Mantri – renowned Market Expert.

The fourth and first Physical Budget meeting was organized on 04th February 2023.

Sr. Adv. Tushar Hemani analyzed technicality of Finance Bill 2023 of Direct Tax Proposals. Adv. Abhay Desai narrated about indirect tax proposals and recent amendments. The meeting was organized jointly with ITBA. Members participated in large number from all over the part of Gujarat. After covid pandemic the first physical budget meeting was organized.

The fifth budget meeting was organized at Bhavnagar on 05th February 2023. The meeting was organized jointly with Saurashtra chamber of Commerce & Industry, the ICAI Western India regional council Bhavnagar branch, Bhavnagar Income Tax Bar Association, Bhavnagar Sales Tax Bar Association & Bhavnagar Chartered accountant association. The lecture was delivered by Shri Bharatbhai Popat and Shri Bharatbhai Sheth. Both faculty explained provisions relating to direct Tax and Indirect tax in detail.

TWO DAY TAX CONCLAVE 2023

Consecutive a 4th Tax conclave in a row organized jointly with ITBA on 03rd & 4th March 2023 at J.B. Auditorium, AMA, Ahmedabad. After a restriction of Covid Pandemic more than 380 participants attended this mega Tax Conclave, which itself is brand amongst tax professionals across the state of Gujarat.

The conclave was inaugurated with lighting lamp at the worthy hands of the Chief guest Hon'ble Ms. Justice Sonia Gokani, former chief justice of Guajrat High Court followed by her inaugural address & unveiling the Tax Gurjari.

Eminent experts from across the nation, DR CA Girish Ahuja, Sr. Adv. V Raghuraman, Sr. Adv. V. Sridharan, Sr. Adv. Tushar Hemani, CA Abhishek Raja Ram, Adv. Manish Shah, Adv. Dhinal Shah, delivered technical topics on various subjects of Direct & Indirect Taxes.

The trustees of two brain trust session, which covers day to day practical questions, Adv. Mehul Patel, CA Mehul Thakkar, CA AseemThakkar, CA Hiren Shah, & CA Mitish modi, covered direct tax posers & CA Abhay Desai, CA Jigar Shah, Adv. Hardik Modh & Adv. Samir Siddhpuria addressed posers of indirect taxes and resolved issues being faced by the participants. It is indeed a mega tax conclave organized in such a hugh scale and would not have been easy without constant guidance of Tax Conclave Team.

We must mention efforts of Adv. Hiren Vakil to get consent from Hon'ble chief Justice Ms Sonia Gokani as the Chief Guest of Tax Conclave.

TAX GURJARI

During the year we could published issue of Tax Gurjari with various quality articles on taxation and allied laws. We were fortunate enough to unveil the issue of Tax Gurjari by the worthy hands of Hon'ble chief Justice Sonia Gokani. Justice Bhargav D. Karia – Judge High court of Gujarat has blessed Tax Gurjari, President Hiren Vakil & Chairman Dhinal Shah for their untiring efforts and zeal to do so.

Tax Gurjari Published by AGFTC provide an ethical impregnation to the professional to choose the right track. This year Tax Gurjari Covered Direct Tax, Indirect Tax as well as Immerging allied laws such as RERA. Also, recent development and important judgements of Gujarat High Court and ITAT Ahmedabad Bench added the importance of TAX Gurjari. We are thankful to Writers, contributors of Tax Gurjari to make publication more effective. We are also thankful to chairman Shri Dhinal Shah for his valuable insights for publication of Tax Gurjari.

It is indeed a matter of pride that Tax Gurjari proved to be earning son of the association and gave surplus to the association.

SHRADHANJALI SABHA- A TRIBUTE TO A LEGEND :

On Sad demise of Shri K.C. Patel Sir, We express a great loss to the tax Profession and his family. Mr. K. C. Patel was “a Court room Genius” and his contribution towards the development and interpretation of Income-Tax law has been of an immense value.

Law Was the Life Line of this multifarious Personality with his sheer hard work, he rose to became one of the most distinguished tax lawyer in the State of Gujarat. Mr. K.C. Patel, a versatile lawyer, a noble soul and a gentleman - all virtues in one, passed away leaving behind a profusion of goodwill and fond memories.

Mr. K. C. Patel deserves deep respect. All Gujarat Federation of Tax consultants jointly with Income Tax Appellate Tribunal Bar Association- Ahmedabad, and other professional association paid homage – befitting tribute to late Shri K.C. Patel by organizing Condolence “Shraddha –Suman” meeting in his loving memories in acceptance of his virtues which he earned in his life.

MEMBERSHIP GROWTH

During the year in total 36 members joined and enrolled as new member of All Gujarat Federation of Tax consultants. We welcome all the New members to this Apex body of State of gujarat. We are thankful to Adv. Ashutosh Thakkar – Chairman of Membership Growth committee for bringing new members at Association.

WEBSITE

We must thank CA Ashish Tekwani , Chairman of Website committee who has been key person in keeping the website of the Federation updated.

CONTRIBUTORS

The following members supported the activities of the federation by way of donation and other contribution for various programs. Such contribution reduces the financial burden on the federation and help to plan the event better.

Sr. No.	Name of Member	Amount	Remarks
1	Adv. Hiren Vakil	80,000/-	Sponsorships
2	Adv. Hiren Vakil	15,000/-	Personal contribution
3	Adv. Hiren Vakil	1,25,000/-	For Two Day Tax conclave
4	Adv. Harish N. Shah	5,000/-	Personal contribution
5	Adv. Amit Soni	5,000/-	Personal contribution
6	Adv. Mrudang Vakil	5,000/-	Personal contribution

HEARTFELT GRATITUDE

1. Hon'ble Chief Justice Soniaben Gokani
2. Hon'ble Justice Bhargav Karia, Justice Gujarat High Court
3. Shri G. S. Pannu, President ITAT
4. Ms. Annapurna Gupta – Accountant Member ITAT Ahmedabad
5. Ms. Suchitra Kamble – Judicial Member ITAT Ahmedabad
6. Shri Vikramsinh Zala – Chairman Bar Council of Gujarat
7. Hon'ble Chief Minister of Gujarat – Bhupendra Patel
8. Shri Vivek Ranjan – Principal Chief Commissioner GST
9. Shri Samir Vakil Chief Commissioner of State Tax Gujarat State

EMINENT EXPERTS

- | | |
|----------------------------|------------------------------|
| 1. CA Mehul Thakkar | 12. Adv. Dhinal Shah |
| 2. Adv. Abhay Desai | 13. Adv. Mehul Patel |
| 3. Ad. Hardik Modh | 14. CA Hiren Shah |
| 4. CA Aseem Thakkar | 15. CA Mitish Modi |
| 5. Adv. Samir Siddhpuria | 16. CA Jigar Shah |
| 6. Dr. Girish Ahuja | 17. Ca Sanjay Vahanbatte |
| 7. Sr. Adv. V. Sridharan | 18. CA Punit Prajapati |
| 8. Sr. Adv. V. Raghuraman | 19. CA Abhishek Rastogi |
| 9. CA Abhishek Raja Ram | 20. CA Dr. Shailendra Saxena |
| 10. Sr. Adv. Tushar Hemani | 21. Adv. Bharatbhai Popat |
| 11. Adv. Maish Shah | 22. Adv. Bharat L. Sheth |
| | 23. Adv. Dhruven V. Shah |

Gracious to President and Hon. Secretary of the brother association including Shri Sr. Adv. Saurabh Soparkar -President ITAT, Shri Dhruvin Mehta – President ITBA, Shri Pankaj Shah – President TAAG, Shri Pathik Patwari – President GCCI, Shri Harnish Modh – President GSTBA.

We are also thankful to staff member Arvind khopkar for services rendered by him.

We are deeply thankful to all the advertisers and sponsor who helped the association in the nature of financial strain on the resources of the association including Ratnafiin, Prudent Fincorp Services Ltd. , Tax mann, etc.

We are also thankful to photographers Shri Nikesh Shah for capturing beautiful moments, Shri Chipak Patel from C.R. graphics, Shri Upen Shah of Venus Printers for all elegant printing and digital media throughout the year.

Last but not the least, we heartily thank one and all the members, friends and well wishers who contributed to the success of the programs and activities round the year and made the year memorable one for years to come.

Finally, I wish all the best to the incoming President CA Ravi Shah and his team for continued success. With this a goodbye with all the love and affection towards AGFTC and my colleagues members.

LIST OF ACTIVITIES

Sr No	Date	Subject	Speaker	Location
1	9/7/2022	Re Assessment Proceedings under the income tax act including recent supreme court/high court judgements an cbdtr instructions	CA Mehul Thakkar	Halol
1	9/7/2022	Assessment, Demand & Recovery under the GST Act	CA Abhay Desai	Halol
2	16/7/2022	Re Assessment Proceedings under the income tax act including recent supreme court/high court judgements an cbdtr instructions	CA Mehul Thakkar	Bhavnagar
2	16/7/2022	Points to be taken care before initiation of the Audit by GST Authority	Adv. Hardik Modh	Bhavnagar
3	25/7/2022	Representation in Respect to Due Date for filing Income Tax Returns (For Non Audit Case)		
4	5/8/2022	Amendments in assessment Proceedings after survey & search vis-avis Propositions relating to New Re-assessment regime and analysis of provisions of Section 194-R	CA Aseem Thakkar	Nadiad
4	5/8/2022	Recent Changes in GST after 47th Council meeting	Adv. Samir Siddhpuria	Nadiad
5	3/8/2022	Representation made related to Withdrawal of GST on Pre-Packaged Labeled Food items		
6	3/9/2022	Clause 44 of Tax Audit Report importance , intricacies and other provisions	CA Sanjay Vhanbatte	Online
7	29/9/2022	Representation made related to Trust Audit Due Date		
8	14/10/2022	GSTR9 & GSTR 9C, open Issues , Challenges & Way Forward	Adv. Samir Siddhpuria	Online
9	15/10/2022	Issues regarding input Tax Credit under GST	Adv. Abhay Desai	Online
10	11/11/2022	Development in GST & Recent Trends in Judicial Pronouncements	CA Jigar Shah	Online
11	11/12/2022	Search Proceedings under GST	CA Punit Prajapati	Online
12	2/11/2022	Shradhanjali Sabha -Sad demise of Shri K.C. Patel Saheb		Ahmedabad
13	19/11/2022	Moot Court on recent Judicial updates in Income Tax on Charitable Trust & Revisionary Powers	AR Sr. Adv. Tushar Hemani	Ahmedabad
			AR Ad. Mehul Patel	
14	26/11/2022	Constitutional Rights & Remedies of Direct & Indirect Tax	CA Abhishek Rastogi	Online
15	29/11/2022	Practical Issues/changes in Annual Return GSTR 9 and Reconciliation Statement GSTR 9C under GST	CA Dr. Shailendra Saxena	Online
16	20/12/2022	Farewell to Hon'ble Prin CCIT, Gujarat Shri Ravindakumar		Ahmedabad
17	23/1/2023	Representation made related to restriction for claiming ITC		
18	4/2/2023	Budget Meeting	Sr. Adv. Tushar Hemani & Adv. Abhay Desai	Ahmedabad
19	30/1/2023	Drafting of Reply to SCn, Appeals and how to deal with other documents in GST	CA Jigar Shah	Online
20	1/2/2023	Budget Meeting	CA Naveen Khariwal	Online
21	2/2/2023	Budget Meeting	CA Anchal Kapoor	Online
22	2/2/2023	Budget Meeting	CA Vijay Mantri	Online
23	5/2/2023	Budget Meeting	Adv. Bharat bhai Popat & Adv. Bharatbhai sheth	Bhavnagar
24	3/3/2023	Tax Conclave 2023		Ahmedabad
	4/3/2023	Tax Conclave 2023		Ahmedabad
25	27/1/2023	Representation regarding Amnesty scheme under VAT Act and Central Sales Tax Act		
26	26/8/2022	Bid Farewell to Hon'ble Shri Mahavir Prasad ITAT Member		Ahmedabad
27	18/11/2022	Farewell to Hon'ble Shri P.M. Jagtap Vice President ITAT		Ahmedabad
28	11/5/2023	Contemporary Issues and recent changes in taxation of charitable trust	Adv. Dr. Dhruven Shah	Online
29	16/5/2023	Outreach Programme on financial action task force	Income Tax Officials	Ahmedabad

AUDITOR'S REPORT

NAME OF PUBLIC TRUST : ALL GUJARAT FEDERATION OF TAX CONSULTANTS

REGISTRATION NO : F-8525/AHMEDABAD

We have audited the annexed Balance Sheet at 31st March, 2023 and Income & Expenditure Account for the year ended on that of the All-Gujarat Federation of Tax Consultants, Reg No. F-8525/Ahmedabad with books of accounts & vouchers relating thereto and being to report that,

1. The accounts are maintained regularly and in accordance with the provisions of the Bombay Public Trust Act and the rules.
2. Receipts and disbursements are properly and correctly shown in accounts.
3. The Cash Balance and vouchers in the custody of the office bearer on the date of audit were in the agreement with accounts;
4. Books, Deed, Accounts Vouchers and other documents and records required by us were produced before us.
5. An inventory of movable assets, duly certified by the officer bearer of movable of the federation has been maintained.
6. Secretary Shri Balmukund Shah, appeared before us and furnished the necessary information required by us.
7. No Property or funds of the federation were applied for any objects or purposes other than the objects or purpose of Federation.
8. The amount outstanding for more than one year is Rs. NIL and the amount written off during the year is Rs. NIL.
9. There were no expenditure relating to repairs or constructions exceeding of Rs. 5000/- during the year and therefore question of inviting tenders does not arise.
10. No money of Public Federation has been invested contrary to the provisions of Section 35 of the said Act.
11. No alienations of immovable property have been made contrary to the provisions of Section 36.
12. We further report that the Accounts are maintained on mercantile basis subject to the Note 8 of Significant Accounting Policies.

For, K. Solanki & Co.
Chartered Accountants
Firm No.114694W

Sd/-
(Kamlesh Solanki)
Partner

M. No. 048478

UDIN:23048478BGUFJM7898

Date : 1st May, 2023
Place: Ahmedabad

INDEPENDENT AUDITOR'S REPORT

TO,
THE MEMBERS OF
ALL GUJARAT FEDERATION OF TAX CONSULTANTS, AHMEDABAD
(REGISTRATION NO: F-8525/AHMEDABAD)

Report on the audit of the Financial Statements and Notes to the Financial Statements Opinion

We have audited the accompanying financial statements of ALL GUJARAT FEDERATION OF TAX CONSULTANTS, AHMEDABAD which comprises the Balance Sheet as at March 31, 2023, Income and Expenditure Account for the year ended and notes to the financial statements including a summary of significant accounting policies ("the financial Statements").

In our opinion, the accompanying financial statements of the entity are prepared, in all material aspect, in accordance with Bombay Public Trust Act, 1950 as applicable to the state of Gujarat.

Basis of Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the financial statements section of our report. We are independent of the entity in accordance with the code of ethics issued by ICAI, and we have fulfilled our other responsibilities in accordance with Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objective to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for

our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but expressing an opinion on effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

For, K. Solanki & Co.
Chartered Accountants
Firm No.114694W

Sd/-
(Kamlesh Solanki)
Partner
M. No. 048478
UDIN:23048478BGUFJM7898

Date : 1st May, 2023
Place: Ahmedabad

<p>The Gujarat Public Trust Act, 1950 Schedule IX [Vide Rule 17(1)]</p> <p>Registration No. F/8525 Date of Registration - 29/01/2002 Address of Trust : Room No. B/303, Income Tax Office, 3rd floor, Pratyakshakar Bhavan, Nr. Polytechnic, Ambawadi, Ahmedabad-380 015 Ph. No. - 091-9825580126</p> <p>Name of Trust : ALL GUJARAT FEDERATION OF TAX CONSULTANTS Income and Expenditure Account for the year ended on 31st March 2023 Bank Account No. of Trust for transaction of Foreign contribution :- Since the trust does not have such account, the details called for in respect thereof is not Applicable.</p>									
3/31/2022 Rs.	EXPENDITURE	Sch.	3/31/2023 Rs.	3/31/2023 Rs.	3/31/2022 Rs.	By Rent (accrued) (realised)*	INCOME	Sch.	3/31/2023 Rs.
-	To Expenditure in respect of properties:- " Repairs and Maintenance				293,245				
-	" Salaries				-				
-	" Insurances				-				
-	" Depreciation (by way of provision or or adjustment)				-				
84,000	Establishment Expenses:- Salary & Bonus				-				
-	Meeting Expenses				3,647				
153	Bank charges				-				
-	Professional Fees				-				
17,671	Office Expenses				-				
101,824					140,917				
-	" Interest on TDS				-				
1,728	" Depreciation				1,491				
-	" Amounts tr. to reserve or specific funds - tr. To Infra.fund				-				
212,903	" Expenditure on object of the Trust (a) Religious (b) Educational (c) Medical Relief (d) Relief of Poverty (e) Other Charitable Object	7			-				
-	" Surplus carried over to Balance Sheet				-				
13,437					-				
329,892	TOTAL				530,640		TOTAL		530,640
<p>Significant Accounting Policies & Notes to the Accounts</p> <p>As per our attached Report of even date For K. Solanki & Co. Chartered Accountants Firm Reg. No. 114694W</p> <p>Sd/- Adv Hiren Vakil President</p> <p>Sd/- Shri Balmukund Shah Hon Secretary</p> <p>Sd/- CA Shivam Bhavsar Hon Treasurer</p> <p>Sd/- CA Shridhar Shah Adv Rupesh Shah Hon. Jt. Secretaries</p> <p>Sd/- Adv Jignesh Bhagat Hon. Jt. Secretaries</p> <p>Sd/- Kamlesh Solanki Partner M. No. 048478 UDIN:23040478BGUF-JM7898</p> <p>Address :- 42/494, Shivam Apartment, Opp. Akhbaragar BRTS Stop, Nava Vadai, Ahmedabad-380013. Ph. No. :- 9327058542</p> <p>Date : 01/05/2023 Place: Ahmedabad</p>									

The Gujarat Public Trust Act, 1950 Schedule IX [Vide Rule 17(1)]					Registration No. F/8525 Date of Registration - 29/01/2002 Address of Trust : Room No. B/303, Income Tax Office, 3rd floor, Pratyakshakar Bhavan, Nr. Polytechnic, Ambawadi, Ahmedabad-380 015 Ph. No. - 091-9825580126				
Name of Trust : ALL GUJARAT FEDERATION OF TAX CONSULTANTS Income and Expenditure Account for the year ended on 31st March, 2023 Bank Account No. of Trust for transaction of Foreign contribution :- Since the trust does not have such account, the details called for in respect thereof is not Applicable.									
As on 3/31/2022 Rs.	Sch.	FUNDS & LIABILITIES	As on 3/31/2023 Rs.	As on 3/31/2023 Rs.	As on 3/31/2022 Rs.	PROPERTY & ASSETS	Sch.	As on 3/31/2023 Rs.	As on 3/31/2023 Rs.
2,823,350 277,200 3,100,550	1	Trust Funds or Corpus Balance as per last balance sheet Add : - Received during the year	3,100,550 119,800 3,219,350	3,219,350	- 3,450,000	Immovable Properties Investments : Note : (i) The Market value of the above Investment is Rs. _____ (ii) Including in concerns in which the Trustee are interested Rs. _____	3	3,550,000	3,550,000
847,354	2	Other Earmarked Funds: Balance as per Last Year (Created under the provisions of the trust deed or Scheme or out of the income)	847,354	847,354	10,937	Movable Properties	4	9,446	9,446
		Loans (Secured or unsecured) From Trustee From Others			5,000	Deposits - Franking Deposit			5,000
		Liabilities For Outstanding Expenses For Stationery & Printing Exp Payable For TDS Payable				Advances: To Trustees To Employees To Contractors - Ahmedabad Municipality Corporation To Others - Prepaid Locker rent To TDS receivable			
		Income and Expenditure Account: Opening Balance Add: Excess of Income over Expenses for the year Less: Excess of Expenditure over Income for the year			42,529	Income Outstanding: Rent Interest (Accrued) Other Income			
1,094,203 13,437 1,107,640			1,107,640 169,504 938,135	938,135		Cash & Bank Balances:	5	1,375,896	1,375,896
5,055,544		TOTAL Rs.		5,004,839	5,055,544	TOTAL Rs.			5,004,839
Significant Accounting Policies & Notes to the Accounts					8	As per our attached Report of even date			
The above balance sheet contains, to the best of my/our belief, a true account of the Funds and Liabilities and of the Properties and Assets of the Trust						For K. Solanki & Co. Chartered Accountants Firm Reg. No. 114694W			
Sd/- Adv Hiren Vakil President	Sd/- Shri Balmukund Shah Hon Secretary	Sd/- CA Shivam Bhavsar Hon Treasurer	Sd/- CA Ravi Shah Sr. Vice President	Sd/- CA Shridhar Shah CA Shridhar Shah Adv. Jignesh Bhagat Hon. Jt. Secretaries		Sd/- Kamlesh Solanki Partner M. No. 048478 UDIN:23048478BGUFJM7898			
Date : 01/05/2023 Place: Ahmedabad						Address :- 42/494, Shivam Apartment, Opp. Akhbarnagar BRTS Stop, Nava Vadaj, Ahmedabad-380013. Ph. No. :- 9327058542			

ALL GUJARAT FEDERATION OF TAX CONSULTANTS

SCHEDULES "1" to "7" ATTACHED TO AND FORMING PART OF ACCOUNTS FOR THE YEAR ENDED ON 31.03.2023

SCHEDULE -6

Income From other Sources

Particulars	2022-23	2021-22
	Income(Rs.)	Income(Rs.)
Subscription - Membership Fees		
Annual Subscription from Members		3,000
Nomination Fees	29,000	30,000
Moot Court Seminar Surplus	735	-
Tax Gurjari Surplus	23,250	-
Kasar Income	107	-
Sponsorship Fees	20,000	-
	73,092	33,000
	-	-
Total	73,092	33,000

SCHEDULE -7

Income & Expenditure on Conference, Seminar & Other Activities on object of the Trust

Particulars	2022-23		2021-22	
	Income(Rs.)	Exps.(Rs.)	Income(Rs.)	Exps.(Rs.)
Annual Genral Meeting Expenses	-	182,430	-	-
Postage, Courier & Fax Exps	-	-	-	3,825
Budget Meeting & Seminar Exps Expenses	-	11,900	-	-
Webinar Exps	-	42,450	-	46,729
Printting & Stationery Exps	-	76,652	-	94,943
Moffucial Programme Fund	-	-	-	-
Moffucial Programme Exps	-	74,800	-	30,450
GCCI Membership Fees	-	-	-	4,956
Tax Gurjari Account	-	-	-	32,000
Total	-	388,232	-	212,903

GLIMPSES OF MEDIA

અમદાવાદ 07-07-2022

હિરેન વકીલની ઓલ ગુજરાત ફેડરેશન ઓફ ટેક્સ કન્સલ્ટન્ટના પ્રમુખપદે વરણી



અમદાવાદ | ઓલ ગુજરાત ફેડરેશન ઓફ ટેક્સ કન્સલ્ટન્ટના 31મા વર્ષમાં પ્રમુખ તરીકે હિરેન વકીલની પસંદગી કરાઈ છે. સેક્રેટરી તરીકે બાલમુકુંદ શાહની વરણી કરાઈ છે. સિનિયર વોઈસ પ્રેસિડેન્ટ તરીકે રવિ શાહ, ઉપપ્રમુખ તરીકે વિશ્વેશ શાહ, રમેશભાઈ ત્રિવેદી, અનિલ શાહ, સુનીલ શાહ, મહેન્દ્રભાઈ સ્વામીની નિયુક્તિ કરાઈ છે. સહપ્રમુખ મંત્રી તરીકે રૂપેશ શાહ, જિજ્ઞેશ ભગત, શ્રીધર શાહ જ્યારે ખજાનચી તરીકે શિવમ ભાવસારની નિમણૂક કરાઈ છે.

ટ્રિબ્યુનલ બાર એસો. અને ઓલ ગુજરાત ફેડરેશન ઓફ ટેક્સ કન્સલ્ટન્ટના સંયુક્ત ઉપક્રમે મૂ-કોર્ટ યોજાઈ



અમદાવાદ | ટ્રિબ્યુનલ બાર એસોસિએશન અને ઓલ ગુજરાત ફેડરેશન ઓફ ટેક્સ કન્સલ્ટન્ટના સંયુક્ત ઉપક્રમે મૂ-કોર્ટ યોજાઈ ITAT ના મેગાસલ પ્રેસિડેન્ટ જી.એસ. પન્નુએ દીપ પ્રગટા કરીને કૃત્તે. આ પ્રસંગે ફેડરેશનના પ્રમુખ હિરેનભાઈ વકીલ, ટ્રિબ્યુનલ બાર એસોસિએશનના પ્રમુખ સોરભભાઈ સોપારકર, અમદાવાદ ટ્રિબ્યુનલના મેમ્બર અનાપૂર્ણા ગુપ્તા અને સેક્રેટરી પીનલ શાહ ઉપસ્થિત રહ્યા હતા.

ઈન્કમેટેક્સ- જીએસટી કાયદા અન્વયે નડિયાદ ખાતે સેમિનાર



અમદાવાદ | ઓલ ગુજરાત ફેડરેશન ઓફ ટેક્સ કન્સલ્ટન્ટ અને ઈન્કમેટેક્સ-જીએસટી સેમિનાર નડિયાદ ખાતે યોજાઈ હતી. સેમિનારમાં ટેક્સ કન્સલ્ટન્ટ અને ઈન્કમેટેક્સ-જીએસટી સેમિનાર નડિયાદ ખાતે યોજાઈ હતી. સેમિનારમાં ટેક્સ કન્સલ્ટન્ટ અને ઈન્કમેટેક્સ-જીએસટી સેમિનાર નડિયાદ ખાતે યોજાઈ હતી.

ઓલ ગુજરાત ફેડરેશન ઓફ ટેક્સ કન્સલ્ટન્ટ અને ઈન્કમેટેક્સ બાર આયોજિત બે દિવસીય ટેક્સ કોન્ફલેવ



અમદાવાદ | ઓલ ગુજરાત ફેડરેશન ઓફ ટેક્સ કન્સલ્ટન્ટ અને ઈન્કમેટેક્સ બાર આયોજિત બે દિવસીય ટેક્સ કોન્ફલેવ નડિયાદ ખાતે યોજાઈ હતી. સેમિનારમાં ટેક્સ કન્સલ્ટન્ટ અને ઈન્કમેટેક્સ-જીએસટી સેમિનાર નડિયાદ ખાતે યોજાઈ હતી.

ગુજરાત રાજ્યગાર

ઓલ ગુજરાત ફેડરેશનના પ્રમુખ પદે હિરેનભાઈ વકીલ



ઓલ ગુજરાત ફેડરેશન ઓફ ટેક્સ કન્સલ્ટન્ટના 31મા વર્ષમાં પ્રમુખ તરીકે હિરેનભાઈ વકીલ તથા સેક્રેટરી તરીકે બાલમુકુંદ શાહની સર્વાનુમતે વરણી કરાઈ છે. સિનિયર વોઈસ પ્રેસિડેન્ટ તરીકે રવિ શાહ, ઉપપ્રમુખ તરીકે વિશ્વેશ શાહ, રમેશભાઈ ત્રિવેદી, અનિલ શાહ, સુનિલ શાહ તથા મહેન્દ્રભાઈ સ્વામીની નિયુક્તિ કરાઈ છે. સહપ્રમુખ મંત્રી તરીકે રૂપેશ શાહ, જિજ્ઞેશ ભગત, અને શ્રીધર શાહ અને ખજાનચી તરીકે શિવમ ભાવસારની નિમણૂક થયેલી છે.

મૂટ કોર્ટનું આયોજન થયું



ટ્રિબ્યુનલ બાર એસોસિએશન તથા ઓલ ગુજરાત ફેડરેશન ઓફ ટેક્સ કન્સલ્ટન્ટના સંયુક્ત ઉપક્રમે મૂટ કોર્ટનું ઉદ્ઘાટન આઈટીએટીના નેશનલ પ્રેસિડેન્ટ જી.એસ. પન્નુએ દીપ પ્રગટાવીને કરી હતી. આ પ્રસંગે ફેડરેશનના પ્રમુખ હિરેનભાઈ વકીલ, ટ્રિબ્યુનલના મેમ્બર શ્રીમતી અનાપૂર્ણા ગુપ્તા તથા સેક્રેટરી પીનલ શાહ ઉપસ્થિત રહ્યા હતા.

સોનામાંથી ઇલેક્ટ્રોનિક ગોલ્ડ રિસિપ્સમાં રૂપાંતર



2021-22ના બજેટમાં ગોલ્ડ એક્સચેન્જની ખબરો કર્યા બાદ સોનીએ સ્ટોક એક્સચેન્જ માસ્ટર સોનાના ટ્રેડિંગને ઇલેક્ટ્રોનિક ગોલ્ડ રિસિપ્સ (eGR) માધ્યમથી ગાર્ડનલાઈન બહાર પાડી. બજેટ 2022માં ઇલેક્ટ્રોનિક ગોલ્ડને મહારા આપવા સોનાના ઘન સ્વરૂપમાંથી દહન તથા દહનમાંથી ઘન સ્વરૂપને સોની દ્વારા રજિસ્ટર્ડ વોલ્ટ મેનેજર માસ્ટર રૂપાંતર કરવામાં આવે છે. મુકી નક્કા માટેની કર્તાતરની વ્યાખ્યામાં તેને ગણવી નહિ તેવી જોગવાઈ આવકવેરા ધારાની કલમ 47માં દાખલ કરવામાં આવેલ છે. તદુપરાંત વૃદ્ધા ધારકની દહન કે સોનાની ખરીદીક્રિયા તથા ખરીદી સમયને માની લેવાશે. તેવી જોગવાઈ દાખલ કરવામાં આવેલ છે. પછી આ સુધારાનો અમલ 01/04/2024થી સોટલે કે આકારથી વર્ષ 2024-25 અને ત્યાર પછીના આકારથી વર્ષોને લાગુ પડશે.

ટેક્સ ઓડિટ રિપોર્ટમાં થયેલા સુધારા માટે વેબિનાર યોજાયો

ઓલ ઈન્ડિયા ફેડરેશન ઓફ ટેક્સ પ્રેક્ટિશનર્સના નેતૃત્વમાં ગુજરાત-મહારાષ્ટ્રની સંસ્થાઓ જોડાઈ

શું કરવું જોઈએ? તે અંગે માર્ગદર્શન પૂરું પાડવા સીએ સંજય વહાણવડે (કોલ્લાપુર)એ ક્લોઝ 44માં અંગત ખર્ચા, શેર-સિક્યુરિટીના ધંધાના વ્યવહારો તેમ જ ટેક્સ ઓડિટ રિપોર્ટ, ઈન્કમેટેક્સ રિટર્ન સંલગ્ન ક્લોઝ 44 અને અન્ય સુધારા પર વિષદ ચર્ચા માટે વેબિનાર યોજાયો હતો, જેમાં ગુજરાત-મહારાષ્ટ્રમાંથી 265થી વધુ ટેક્સ કન્સલ્ટન્ટ જોડાયા હતા.

તાજેતરના ટેક્સ ઓડિટ રિપોર્ટમાં થયેલા સુધારા અને ખાસ કરીને ક્લોઝ 44 હેઠળ ઓડિટર તરીકે કઈ રીત તપાસ કરી ઓડિટ રિપોર્ટમાં નોંધ મૂકવી એ બાબતે સમગ્ર દેશમાં ટેક્સ પ્રેક્ટિશનલ ખૂબ મુંઝવણ અનુભવે છે. તેથી આગામી પ્રમુખ અનિલ શાહ, નાસિક ટેક્સ પ્રેક્ટિશનર્સ એસો. પ્રમુખ વકીલ રાજેશ બરેક હાજર રહ્યા હતા.

નડિયાદમાં IT અને જીએસટી કાયદા પર સેમિનાર



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ઓલ ગુજરાત ફેડરેશન ઓફ ટેક્સ કન્સલ્ટન્ટ અને ઈન્કમેટેક્સ બાર એસોસિએશન અમદાવાદ દ્વારા ટેક્સ કોન્ફલેવ



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ઓલ ગુજરાત ફેડરેશન ઓફ ટેક્સ કન્સલ્ટન્ટ એસોસિએશનના હોદ્દાઓ વરણી



પ્રમુખ: હિરેન વકીલ, ઈન્કમેટેક્સ-જીએસટી: સુનિલ શાહ, સેક્રેટરી: બાલમુકુંદ શાહ, સિનિયર વોઈસ પ્રેસિડેન્ટ: રવિ શાહ, ઉપપ્રમુખ: વિશ્વેશ શાહ, રમેશભાઈ ત્રિવેદી, અનિલ શાહ, સુનિલ શાહ, મહેન્દ્રભાઈ સ્વામીની નિયુક્તિ કરાઈ છે. સહપ્રમુખ મંત્રી: રૂપેશ શાહ, જિજ્ઞેશ ભગત, શ્રીધર શાહ, ખજાનચી: શિવમ ભાવસારની નિમણૂક થયેલી છે.

કરકપાતની જમા રકમ મજરે લેવાની રહી ગઈ હોય તો તે હવે લઈ શકાશે

(પ્રતિનિધિ તરફથી) અમદાવાદ, બુધવાર

નાણાં મંત્રી નિર્મલા સીતારમણને આજે લોક્સભામાં બજેટ રજૂ કરીને આવકવેરા ધારાની કલમ 145(2) નવી દાખલ કરીને કરકપાત અર્થાત વર્ષમાં આવક બતાવી હોય પરંતુ આજે બજેટમાં જોગવાઈ કરીને ખોલી આપ્યો છે. તેનાથી કરકપાતમાંથી મોટી રકમ મળશે.

કરકપાતની રકમ જમા કરાવ્યાની તારીખથી ચાર વર્ષના ગાળામાં ક્લેઈમ કરી લેવાની રહેશે, વિલંબ નહીં સ્વીકારે

પોતાના અધિકાર લેવાના અધિકારીને અરજી કરે તો તે અધિકારી આવકવેરા ધારાની કલમ 145(2) મુજબ સુધારેલો ઓડિટ પાસે કરીને કરકપાત કરવામાં આવેલી રકમ મજરે આપીને તે રકમ રિફંડ તરફે આપી શકશે.

રિફંડની આ રકમ પર આવકવેરા ધારાની કલમ 24જ એ મુજબ વ્યાજ અરજી કરવાની તારીખથી રિફંડની પદ્ધતિ થાય તે દિવસ સુધી શક્ય છે. ટકાના કરે મળવા પાછ રહેશે. આ સુધારાનો અમલ પહેલી ઓક્ટોબર 2024થી લાગુ કરવામાં આવશે.

આ સુધારાનો ઓડિટ કરવાની મહત્તમ મર્યાદા કલમ 145(2) મુજબ ચાર વર્ષની રાખવામાં આવી છે. જે નાણાકીય વર્ષમાં ટીડીએસ-કરકપાત કરીને જમા કરાવવામાં આવેલી રકમ તે વર્ષ કે તે તારીખથી ચાર વર્ષની અંદર ઓડિટ કરવાની રહેશે. ચાર વર્ષથી વધુ વિલંબ કરવામાં આવે તો ટીડીએસ કરકપાત રકમ મુકાવવી પડશે. તેમ જ રિફંડ મુજબ નહિ. અધિકારીઓ પણ તે માટે ઓડિટ કરી શકશે નહિ.

અમદાવાદ 11-10-2022

અધિવાજાવા દેશમાં 2025 ભરવા પછે GST ટ્રિબ્યુનલમાં કેસ નહીં ચાલતો 15 હજારને વધારે કેસ આવે

નિયત કરતા ઘણા વધારે કેસ આવે છે.

અધિવાજાવા દેશમાં 2025 ભરવા પછે GST ટ્રિબ્યુનલમાં કેસ નહીં ચાલતો 15 હજારને વધારે કેસ આવે છે. નિયત કરતા ઘણા વધારે કેસ આવે છે.

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